

mChek bags the prestigious TiE-Lumis Partners Entrepreneurial Excellence Award

Award recognizes the spirit of entrepreneurship and applauds companies who have braved the odds to make a mark with their start-ups`

Mumbai, Maharashtra, September 22, 2009 /[India PRwire](#)/ -- **mChek** (www.mchek.com), India's **leading** mobile payment solutions provider, has been awarded the prestigious **TiE-Lumis Entrepreneurial Excellence** award. The award aims to recognize and applaud the entrepreneurs and startups that have braved the odds and made a mark in the industry.

This is latest in a series of prestigious awards that the company has bagged for innovation and entrepreneurial excellence. Some of the other awards include the Global Red Herring 100 Award –2008 and Voice and Data Technovator of the year award-2009. Additionally the mChek on Airtel service was awarded the best solution in customer care and billing at the GSM Association's Mobile World Congress in Barcelona, 2008.

On winning the TiE Entrepreneurial Excellence award, Mr. Sanjay Swamy, CEO, mChek said

"Mobile Payments are still at an early stage – however we have received tremendous support from industry leaders, notably Airtel, Visa and ICICI Bank, that has helped us accomplish some key early milestones in India. The award is significant as it recognizes the effort put in by the mChek team and our partners in building a mobile payments product which competes with the best on a global stage."

Out of over 100 entries that were received from across different cities in India, six were short listed to present their plans before a significant audience of potential mentors, investors, corporate partners and the jury at TiEcon Delhi 2009. The entries were evaluated on several parameters such as an innovative business model, growth potential, and a sound revenue model together with the traction witnessed from customers by a jury comprising of veteran entrepreneurs and professionals from TiE and Lumis Partners.

Notes to Editor

About mChek

Bangalore-based mChek (www.mchek.com) provides patent-pending, mobile-based, security and payment services enabling users to transact through their mobiles for wide-ranging day-to-day requirements including payment of utility bills, insurance policies, movie & travel ticketing, prepaid recharge and post-paid bill payment. Consumers can sign up at www.mchek.com or by sending sms 'AIRTEL' to 543219 (toll-free) from their Airtel phones.

mChek's Certifications

-ISO 27001

-PCI-DSS 1.2

mChek's Awards

v GSMA Global Mobile Awards, Barcelona, 2008

o Best Billing & Customer Care Solution

o Juror's Quote: "For all those who thought mobile commerce was a pipe dream, mChek on Airtel has just shown the way to do it. The cashless society is here and it has gone mobile"

v Global Red Herring 100 Award – 2008

v Voice and Data Technovator of the year award-2009

© copyright 2012 **India PRwire** (<http://www.indiaprwire.com>)

India PRwire disclaims any content contained in press release. Use of our service is governed by our privacy policy and terms of service.