

The promoters of CNI Research Limited, the leading provider of information on Small & Mid-caps, raise their stake in the company by 28%

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New Delhi, Delhi, December 3, 2009 /[India PRwire](#)/ -- Promoters of leading BSE Listed CNI Research Ltd. (Scrip Code: 512018), specializing in Small & Mid-caps, have raised their stake in the company by 28% in the last 5 quarters.

The promoters have used the adverse market conditions after the global turmoil to consolidate their holding in the company. The promoters through creeping acquisition have raised the stake to 42.67% and have converted 1.8 million warrants into shares to further raise their stake to 48.55%.

The promoters of CNI Research Ltd. holding as on 30th Sept 2008 was 38.06%. The promoters had subscribed to 2.5 million warrants of the company at Rs 16 per share in May 2008. The share price was corrected from Rs 24 as on Jan 2008 to a low of Rs 2.55 per share post Lehman crash.

'Global meltdown presented the perfect opportunity for the promoters to enhance their stake in the company and further reinforce their commitment towards the company and its stakeholders' said Mr. Kishor P.Ostwal, CMD, CNI Research Ltd.

CNI Research Limited is a BSE Listed, Indian Research Company, analysing and providing Data, Research Reports and Financial Information about companies that are into the Small and Medium Cap category.

CNI Research operates in the highly fragmented SME segment where information is hard to come by. Most of the research in India is done on large companies while there exists, practically no reliable source of information on smaller companies.

CNI, established in 2000, has successfully stepped into this void and established itself as a serious research house that sources hard to find data from these enterprises and does in-house research to come up with reports that are reliable and often predict the future happenings.

CNI has become the preferred partner of several leading content companies across the globe for authentic and reliable content related to Indian small & mid caps as well as the Indian markets at large. It has several tie-ups with companies like Dow Jones Factiva, Thomson Reuters and TheMarkets.com for content sharing.

CNI today has more than 40,000 subscribers from the retail Investors who rely on CNI for authentic and reliable information on Capital Markets to make their investment decisions. This information is provided to them online through their Financial Portal www.chamatcar.com.

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