

Netz Realty launches Distressed Real Estate buyout program for NRIs and HNIs

Non Resident Indians or High Net worth Individuals in India can now take benefit of distressed Real Estate Developers looking to sell out the property at up to 30 to 50% below market rates.

Mumbai, Maharashtra, September 8, 2010 /[India PRwire](#)/ -- Netz Realty announced it's Distressed Real Estate Bulk Buyout program for Non Resident Indians or High Net worth Individuals based in India with minimum investment capacity of 10 crores. The program works around the concept of distressed real estate, a term that was unheard of in India's real estate market for the last 5 years.

"Distressed Real Estate buyout option was available in India about 5-6 years ago, but since the FDI gates opened for the real estate market, the concept had nearly vanished. The same concept is however available again for NRIs or HNIs who have minimum individual investment capacity starting 5-10 crores." said Atul Khekade, partner with Netz Realty Corporation.

"Real Estate market is showing some correction; hence small developers are ready to sell out their properties to bulk investors for rates that are nearly 50% less than the market price. Small developers do not have access to large equity or debt investments like big stock listed Real Estate companies. Big real estate companies are able to hold the rate of the property and keep the inventory in their kitty for 5-7 years before eventually selling it off. However stiff competition has made situation really tight for small developers and they prefer to sell out their inventory at bargain price rather than holding it with them."

Netz Realty has signed mandates with over 30 small developers in Mumbai for such properties which will however only be available to bulk buyers and have properties available for 30-50% lesser price which are nearing completion in 6 months to 1.5 year. The properties are available from South Mumbai, Central Mumbai to Suburbs.

"For any individual investor with a minimum investment capacity of 5 crores, they can generate good returns just by holding the property for 1 year or selling it to retail home buyers." Mr. Khekade added.

Notes to Editor

Netz Realty Corporation is a Real Estate Services firm providing services such as bulk brokerage, Debt/equity services and marketing for the Indian Real estate Industry. The firm also has interests in Infrastructure and hospitality. For more information please check <http://www.netzrealty.com>

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