

Industry recognition and honour for path breaking power projects -Astonfield being conferred the Excellence Award

Sourabh Sen being conferred the Udyog Rattan Award

New Delhi, Delhi, October 9, 2009 /[India PRwire](#)/ -- Known for making the promise of renewable resources a reality in India and Africa, Mr. Sourabh Sen, Co-Chairman of Astonfield Renewable Resources Ltd. has been conferred with the Udyog Rattan Award and his company Astonfield has been awarded the Excellence Award.

Institute of Economic Studies (IES) held a Seminar on "ECONOMIC DEVELOPMENT" on the 8th of October. The award presentation ceremony was held at India Habitat Center on 8th October 2009. His Excellency Mr. Korn Dabbaransi, Former Deputy Prime Minister of Thailand inaugurated the Seminar. The occasion saw the congregation of dignitaries, officials and prominent personalities from the crème of Indian business and political scenario.

Astonfield Renewable Resources Limited (ARRL) was founded in 2005 with the mission of developing and providing world-class renewable energy solutions to growing nations and a genuine desire to further these economies under a public-private partnership structure. In addition to solar PV, ARRL is also developing renewable energy plants using biomass and municipal solid waste-to-energy technologies. ARRL has project allotments and/or active business development operations in eight different states across India.

Speaking on the occasion, Mr. Sen said: "I am very pleased and humbled to receive this award from such a well-respected entity. Myself and the team at Astonfield have worked tirelessly to make utility-scale renewable energy power projects a reality in India, and though we still have a way to go, it is nice to be reminded to look back and see how much progress has been made."

To achieve its objectives, Astonfield has formed relationships with top-tier engineering, finance, and project partners to implement prominent, world-class projects. In the role of an unbiased sponsor, Astonfield has the capability to select the best partners for a specific endeavor, bringing them together in a manner that gives primary consideration to the public interest. Astonfield aims not only to fulfill its commitments, but also to provide an example for the world community to follow.

Notes to Editor

About Astonfield

Astonfield Renewable Resources Ltd., a member of the Astonfield Group of Companies, aspires to solve the growing energy needs of rapidly developing regions such as the Indian Subcontinent, Middle East and Africa on a foundation of clean, locally sourced and readily available energy. Astonfield is the only pure play multi-modality renewable energy company focused on the Indian Subcontinent with proven technology solutions for solar, biomass and municipal solid waste-to-energy based power.

To-date Astonfield has a multi-modality pipeline of over 600MWs in development. Solar PV projects make up more than half of this pipeline, with 228MWs of MOU/allocations, and clarity on an additional 250MWs of contracts. Astonfield has secured government concessions to build, own and operate renewable energy power plants totaling 338MW of capacity.

About the Award

The Institute of Economic Studies confers the Udyog Rattan Award and Award for Excellence every year. IES (<http://iesindia.org>) was established in 1980 by a group of economists, parliamentarians and industrialists who came together to study and discuss problems concerning various aspects of the economy and economic development of India and offer their expert advice and services.

The previous recipients of this prestigious award include Vijay Mallaya, R Krishna Bajaj, H S Singhania, Dr B K

Modi, B R Chopra, Renuka Ramnath and H P Nanda.

The Institute of Economic Studies (IES), as its name signifies, was established in 1980 by a group of economists, parliamentarians and industrialists who came together to study and discuss problems concerning various aspects of the economy and economic development of our country and offer their expert advice and services.

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