

NOVONOUS Releases the "Gas Engine Usage in Indian Oil & Gas Industry" Report

"The increase in Exploration & Production (E&P) and Refining & Marketing (R&M) activities in Indian Oil & Gas industry has created a demand for Gas Engines."

Bangalore, Karnataka, August 14, 2009 /[India PRwire](#)/ -- NOVONOUS announces the release of its new report titled "Gas Engine Usage in Indian Oil & Gas Industry".

The Indian Oil & Gas industry has seen an increase in both upstream (exploration and production) and downstream (refining and marketing) activities, in past few years. The upstream activities include exploration and production (E&P) of Oil & Gas in sedimentary areas. The downstream activities include refining & marketing (R&M) of crude oil and gas. This increase is mainly due to the opening up of Oil & Gas industry in 1991, under New Exploration Licensing Policy (NELP). Many private and foreign players have entered into E&P of Oil & Gas, since then. There have been seven rounds of NELP biddings till date.

Ambarish Verma, CEO of NOVONOUS says, "Thanks to NELP, India now has fourteen producing basins compared to three producing basins till 1990."

This growth is not limited only to E&P. The R&M sector also has seen a significant growth.

"There are plans to increase refining capacity in India by 93.49 million metric tons per annum (MMTPA) from current 177.97 MMTPA. Gas Authority of India Limited (GAIL) is working toward creating a national gas grid and has plans to lay around 5000 Km. of gas pipelines with an investment of INR 280 billion." adds Ambarish.

Ambarish further says that, "The increase in both E&P and R&M activities in Indian Oil & Gas Industry has created a demand for gas engine and related services, as gas engines can be used in both E&P and R&M activities."

This report maps the usage of gas engines in Indian Oil & Gas Industry. The report also evaluates upcoming projects where gas engines could be used and analyses two recent cases, where gas engines have been used. The report also profiles two leading suppliers of gas engines to Indian Oil & Gas Industry - GE Energy and Rolls-Royce Energy Systems India Private Limited.

For further enquiries and purchase of this report please contact "amitava [at] novonous.com"

Notes to Editor

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