

Sahara's Equity Funds ranked among the world's 100 best performing funds

Sahara Infrastructure fund ranked fifth among world's top 5 performing infra funds for the year ended 2007; Sahara's Tax Gain fund ranked among world's top 10 performing equity schemes over a ten-year period, ended December 2007; Sahara Midcap Fund ranked among world's top 100 performing equity funds for the year ended 2007

Lucknow, Uttar Pradesh, April 14, 2008 /[India PRwire](#)/ -- Sahara Mutual Fund has been credited with three remarkable achievements across its diverse equity funds portfolio by a study conducted by fund tracker Lipper, a Reuter company. While Sahara Infra Fund-Variable Price Growth Option has been ranked fifth globally, Sahara Tax Gain Fund-Growth has been ranked among world's top 10 equity funds. Also, besides the above two, Sahara's Midcap Fund- Growth has been ranked among world's top 100 equity funds.

Commenting on the achievements, **Mr. Naresh Kumar Garg, Principal Officer, Sahara Mutual Fund** said, "Sahara's Mutual Fund has been performing consistently for the last several years and this global recognition gives us a sense of great pride and satisfaction. Sahara Mutual Fund Schemes are delivering excellent returns and the fact that our various funds are among the world's best funds speak highly about our performance. Mr. Garg further added, "As always has been the policy of Sahara Mutual Fund, we will strive to better our past performance and give our esteemed customers more than their expectations as at Sahara Mutual Fund, we understand the value of investor's money. We offer sound investment expertise, helping our investor to choose the right schemes for investment, which are tailored to suit their risk profile". Referring to Indian economy, Garg said "the Indian economy is transforming from the developing economy to achieve the developed economy status in the coming years".

Sahara Mutual Fund currently manages six Equity Funds namely Sahara Growth Fund, Sahara Infrastructure Fund, Sahara Mid-Cap Fund, Sahara Wealth Plus Fund, Sahara Tax Gain Fund, Sahara R.E.A.L Fund and six Debt Funds namely Sahara Income Fund, Sahara Gilt Fund, Sahara Liquid Fund, Sahara FMP 3 Months & Sahara FMP 395Days, Sahara Classic Fund. These Funds have been performing remarkably well.

The report, highlighting the 100 top performing equity funds in the world during the year 2007, is based on the study of all funds under the equity asset class tracked by Lipper and having a minimum track record of at least one year as of December 2007 end. In total 24,887 equity funds (primary) qualified for the study.

Notes to Editor

*Disclaimer : World Ranking Methodology

Sahara Tax Gain Fund-Growth has secured the 9th rank in the World over a 10 year period (10-year annual compounded return of 40.29 % in INR as on 31st Dec 07) and is among the World's 10 top performing equity funds during the year ended 2007 over ten year period (31st Dec 1997 to 31st Dec 2007), as per Lipper global fund data.

"The customized report, highlighting the 100 top performing equity funds in the world during the year 2007, is based on the study of all funds under the equity asset class tracked by Lipper, and having a minimum track record of at least ten year as of December 2007 end. In total 6,302 equity funds (primary) qualified for the study. Ranking is based on 10 year annual compounded returns denominated in INR for the period ending on 31st December 2007

Sahara Infrastructure Fund- Variable Pricing – G has secured a rank of 74 (one-year total return of 82.71% in INR as on 31st Dec 07) and Sahara Midcap Fund – Growth has secured a rank of 90 (one-year total return of 75.58% in INR as on 31st Dec 07) among the 100 top performing equity funds in the world during the year 2007, as per Lipper data.

The customized report, highlighting the 100 top performing equity funds in the world during the year 2007, is based on the study of all funds under the equity asset class tracked by Lipper, and having a minimum track record of at least one year as of December 2007 end. In total 24,887 equity funds (primary) qualified for the study. All returns

are denominated in INR for the period ending on 31st December 2007.

Sahara Infrastructure Fund-Variable Pricing- Growth has secured the 5th rank (one-year total return of 82.71 % in INR as on 31st Dec 07) and is among the top 10 performing infrastructure fund in the world for the year ended 2007, as per Lipper global data.

"The customized report, highlighting the top performing Infrastructure funds in the world during the year 2007, is based on the study of all funds flagged as "Infrastructure Funds" as per Lipper global fund data, having a minimum track record of at least 1-year as of December 2007. Ranking is based on total returns for one-year period, denominated in INR for the period ended 31st December 2007.

Data source: Lipper, a Reuters Company (www.lipperweb.com) . Mumbai 19 th March 2008

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