

Virtusa announces foray into the Indian Market

To leverage its Lean IT approach for better business outcomes for Indian Enterprises

Hyderabad, Andhra Pradesh, July 2, 2009 /[India PRwire](#)/ -- Virtusa Corporation (NASDAQ: VRTU), a global information technology (IT) services company, with a strong client base in USA and Europe, today announced its foray into the Indian market.

The Company has recently started exploring India as a revenue geography. The Company believes that the Indian market, especially now, offers exciting opportunities for growth and expansion, as many Indian enterprises are driving significant changes in their existing IT systems to support their growing customer needs in a globalized and connected environment.

Leveraging Virtusa's Lean IT approach to simplifying complex IT environments through software platforming, Virtusa plans to assist Indian companies consolidate, modernize and rationalize core business processes. As a result, customers are able to extend market reach, improve their customers' experiences, improve time-to-market and reduce overall costs.

Addressing the media here on the occasion, **Doug Mow, Sr. Vice President – Marketing, Virtusa** said, "According to NASSCOM, the current domestic IT Services spend in India is estimated to touch \$8.3 billion in 2009, growing 20% over the previous year. Virtusa is looking at addressing this market."

"Through Virtusa's Global Delivery Model, Virtusa has demonstrated a strong track record of serving the technology needs of Global 2000 enterprises in banking, financial services & insurance(BFSI), and telecom. We see real potential in the Indian markets for these verticals. Through our local sales organisation, we are looking at targeting enterprises in the cities of Mumbai, Delhi, Bangalore, Chennai and Hyderabad, as part of our go-to-market strategy", added **Krishna Murty Yamajala, Vice President and India Center Head, Virtusa**.

"The current economic environment is compelling companies to improve efficiencies across their IT and business processes. Our key differentiator is our 'Lean IT Approach' that reduces our client's IT costs and, enables our clients to realize business outcomes faster and our clients to meet their business goals even during difficult economic times.", added **Akhil Agarwal, Vice President and Global Head (BFSI), Virtusa**.

We believe that Virtusa's compelling market differentiation and proven track record of service excellence will resonate well with Indian enterprises.

Notes to Editor

About Virtusa Corporation

Virtusa is a global information technology (IT) services company providing IT consulting, technology implementation and application outsourcing services. Using its enhanced global delivery model, innovative platforming approach and industry expertise, Virtusa provides high-value services that enhance clients' business performance, accelerate time-to-market, increase productivity and improve customer service.

Founded in 1996 and headquartered in Massachusetts, Virtusa has offices in the United States and the United Kingdom, and global delivery centers in India and Sri Lanka. "Virtusa" is a registered trademark of Virtusa Corporation.

"Virtusa" is a trademark of the company and a registered trademark in the US, European Union (EU) and in India.

For more information, please contact:

Majid Pandit

Account Manager

(M) +91 9849300402

© copyright 2012 **India PRwire** (<http://www.indiaprwire.com>)

India PRwire disclaims any content contained in press release. Use of our service is governed by our privacy policy and terms of service.