

EdServ Softsystems Top lines grow 114% in 2008 - 09

Top lines grow 114% to Rs. 844.76 lakhs compared to the previous year figures of Rs. 394.53 lakhs; 33% jump in net profit to 369.12 compared to the previous year figures of Rs.253.31

Chennai, Tamil Nadu, June 26, 2009 /[India PRwire](#)/ -- EdServ Softsystems Limited, India's first 4th Generation Education Company today announced its audited results for the quarter and year ended 31st March 2009. EdServ posted Rs. 369.12 lakhs PAT with an EPS of Rs. 4.54/- for the year ended March 31st 2009 higher by 46% compared to the previous year PAT of Rs. 253.31 lakhs.

Mr. S Giridharan, CEO, EdServ Softsystems Limited commenting on the results for the quarter ending March 31st, 2009 said, "With a triple digit growth in top lines EdServ and our different models of training having been well accepted by the education sector, we are strongly growing in the education and placement business. Our recently launched EdCademy support system which helps educational institutions improve the academic score of their students will prove extremely beneficial to all educational institutions".

"Our quarter performance indicates that we have moved into a new orbit of growth and we are confident of improved performance in the coming years", Mr. Giridharan added.

Notes to Editor

About EdServ (BSE Code: 533055, NSE Code: EDSERV):

Incepted in 2001, EdServ is India's first 4th generation education company that uses technology to efficiently synchronize manpower demand and supply in number and skills right from development to deployment. EdServ's business is web enabled and is run through a secured partner-driven center network in Integrated Learning Model.

EdServ provides technology-led niche solutions in e-learning and placement seamlessly integrating all benefiting communities' viz., student, industry, institution, and partner.

EdServ recently launched the power partner business model to expand its partner network of learning and placement to over 2,000 in the next 12 months. EdServ already signed up over 120 EdCampuses (Online Placement Campuses) apart from over 50 EdCenters (Learning and Placement centers) in Tamil Nadu through Power Partner model.

For more information, please contact:

Annie James
PR Executive
(L) 080 40985578

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