

## **Nexus India Capital invests in engine efficiency company SEDEMAC**

*Nexus India Capital announces an investment in SEDEMAC Mechatronics, a company providing energy efficiency solutions for the automotive and renewable energy markets.*

New Delhi, Delhi, September 11, 2008 /[India PRwire](#)/ -- Nexus India Capital announces an investment in SEDEMAC Mechatronics, a company providing energy efficiency solutions for the automotive and renewable energy markets.

SEDEMAC is founded by Prof. Shashikanth Suryanarayanan, a high-energy, entrepreneurial professor from IIT Bombay who obtained his PhD at University of California, Berkeley. The company was incubated at SINE – IIT Bombay's on-campus incubator. SEDEMAC has developed electronic control modules, which increase the fuel efficiency and reduce emissions of small engines. It is working with some of the leading two wheeler companies in India and with global renewable energy firms.

"We were very impressed by the passion of Shashi and the SEDEMAC team to build a global company from India providing state-of-the-art solutions to increase the efficiency of engines across various industries from automotive to alternate energy. The domestic and the global markets are huge and the company is in the process of introducing their solutions across both," said Sandeep Singhal, Managing Director, Nexus India Capital Advisors. He added, "Nexus is seeing similar cutting edge technology initiatives at IITs and other leading institutes and is looking to build similar partnerships."

Shashikanth Suryanarayanan, Founder and Director, SEDEMAC, said, "We are delighted to partner with Nexus to build a world-class company. We believe Nexus's pro-active approach in working with a technology-intensive company like ours and their leadership in the CleanTech sector in India will act as key enablers of our growth. The investment will help with market introduction of energy efficient, low-emission products for small engines. "

### **Notes to Editor**

#### **About SEDEMAC**

SEDEMAC Mechatronics Pvt Ltd develops energy efficiency solutions for automotive and alternate energy businesses. SEDEMAC leverages its core technical strength in control-intensive electronics for the development of these products. For more information, please visit [www.sedemac.com](http://www.sedemac.com)

#### **About Nexus India Capital**

Nexus India Capital is the leading early stage Indian venture capital fund based in Mumbai and Menlo Park, California. It is founded by CEOs of successful high growth global companies - Naren Gupta, Sandeep Singhal and Suvir Sujan, Recently, Nexus announced the closure of its \$ 220m fund taking its Asset under management to \$ 320 million. From its previous \$100M fund, Nexus has invested in 13 companies including Netmagic Solutions, India's leading carrier neutral managed services provider, Komli, India's leading online advertising network, Suminter India Organics, a leader in organic food and cotton processing, and CE Infosystems that provides navigable maps for India under the MapmyIndia brand.