

## **NCDEX Spot (NSPOT) expands operations to Rajasthan with launch of Chana Desi contract**

*It has now widened its basket of products being offered in an additional state and further plans to launch contracts of guar seed and raw mustard seed in Rajasthan in the next six months*

Mumbai, Maharashtra, May 14, 2009 /[India PRwire](http://www.indiaprwire.com)/ -- NCDEX Spot Exchange Ltd. (NSPOT) launched its tax paid contract of Chana Desi from Bikaner on May 13th, 2009.

NSPOT believes Rajasthan is a very important state in Indian Agriculture as it is a leader in the production of key commodities in India specially pulses, oilseeds and oil, vegetable and fruits. NSPOT operations would enhance the efficiency of the value chain in existing trade and thus benefit all value chain participants in the process, besides boosting trade in the state itself.

Commenting on the move, Mr. Rajesh Sinha, Head, NSPOT said, "Our aim is to cover all the major trading centers of various commodities in the state of Rajasthan. NSPOT is getting very strong support from various value chain participants of the commodities being traded in Rajasthan, which is very encouraging."

NSPOT presently offers spot trading in gold, silver, sugar, chana and pepper. It has now widened its basket of products being offered in an additional state and further plans to launch contracts of guar seed and raw mustard seed in Rajasthan in the next six months.

### **Notes to Editor**

NCDEX Spot Exchange Ltd. (NSPOT) is a leading electronic Spot Exchange in India. Deriving strength from the expertise of National Commodity and Derivatives Exchange Ltd (NCDEX), NSPOT offers an electronic trading platform for trading in a host of commodities, both agricultural and non-agricultural to various market participants, primary producers including farmers, traders, processors etc. The trading platforms would combine technological efficiency and market friendly trading features in a transparent atmosphere to make trading on NSPOT a rich and rewarding experience.

**For more information, please contact:**

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