

TiE Midwest and Chicagoland Entrepreneurial Center Join Hands to Promote Entrepreneurial Spirit between US and India

A delegation of TiE Midwest (a chapter of TiE Global, the world's largest membership organization for entrepreneurs) and Chicagoland Entrepreneurial Center (CEC) visited India from 7-11 November 2008, to explore entrepreneurial opportunities between the Midwestern states of the US and India - one of the world's fastest growing economies.

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Kristi Lafleur, Executive Director, TiE Midwest; David Weinstein, President of the Chicagoland Entrepreneurial Center (CEC) and Anil Kumar, CEO, Quinnox Inc. and board member of CEC, visited Bangalore, Delhi and Mumbai with the goal of seeking inputs from business leaders, investors and entrepreneurs in India to explore the potential of a future relationship with India.

During the visit, the delegation met up with key NASSCOM members including Som Mittal, President NASSCOM, Charter Members of Indian Angel Network and TiE India Chapter along with some other dignitaries from the Indian IT industry.

'TiE Midwest and CEC have partnered to explore a new relationship and facilitate connection between the entrepreneurs in Chicagoland and India,' said Kristi Lafleur, Executive Director, TiE Midwest. 'Traditionally the west has looked at India as a service provider; it is now time for the US entrepreneurs to start looking at India as a market for their product.'

The program is being supported with funding from the State of Illinois Department of Commerce, the state agency responsible for economic and business development in Chicago and Illinois.

'There is an opportunity to explore the potential of technology transfer and licensing and localizing opportunities in Indian markets, helping American entrepreneurs and institutions partner with Indian companies to license and commercialize new technologies for the Indian marketplace', believes Anil Kumar, CEO, Quinnox. An entrepreneur himself, Anil Kumar is on the board of CEC and was responsible for leading this delegation to India. As an Indian entrepreneur who has successfully established a business in the US, he understands the immense opportunities this venture would provide to entrepreneurs in both countries.

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About TiE Midwest:

TiE-The Indus Entrepreneurs was founded in Silicon Valley in 1992 by successful entrepreneurs and professionals with roots in the Indus region. With ever shortening product cycles and global competition bold entrepreneurship is critical to the survival of today's corporations, both large and small. In response, The Indus Entrepreneurs (TiE) has brought together a number of visionary, risk-taking, decisive, action-oriented, and talented individuals to provide leadership in facilitating enhanced opportunities, and in disseminating best practices for growth oriented entrepreneurs. TiE is also known as Talent Ideas and Enterprise and is today spread over 52 chapters in 11 countries.

About Chicagoland Entrepreneurial Center (CEC):

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The Chicagoland Entrepreneurial Center is a nonprofit affiliate of the Chicagoland Chamber of Commerce that seeks to make a perceptible and lasting economic impact on the Chicago region by helping entrepreneurs and high-growth businesses build viable, sustainable, and profitable enterprises. The CEC works with entrepreneurs to create and sustain opportunities for business success, job growth, and profitability.

About Quinnox:

Quinnox is an SEI-CMM Level 5, ISO 9001:2000 certified IT services and solutions provider headquartered in the US, with offices in UK, Japan, Germany and India. We have 4 state of the art development centers in India that leverage a cost-effective delivery mechanism and a wide talent pool of 1200+ employees catering to a client base consisting of Fortune listed companies.

Quinnox offers the full spectrum of IT lifecycle solutions, right from development to support services, including packaged implementations and product development services. We are a technology-focused company with wide experience in the Banking and Financial Services, Retail and Manufacturing industries.

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