

Create Stunning Video and Slide Show Discs with the New Corel DVD MovieFactory Pro 7

Newest Release Features DVD Scrapbook Menus, All-new Effects, and HD Disc Creation.

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Corel Corporation (NASDAQ:CREL; TSX:CRE), a leading developer of graphics, productivity and digital media software, today announced the launch of a new version of DVD MovieFactory, its award-winning DVD and Blu-ray Disc® authoring software. DVD MovieFactory® Pro 7 is all-in-one HD disc creation and burning software for quickly turning photos and home videos into professional-quality DVD, AVCHD® and Blu-ray discs. Users can quickly design stunning Hollywood-style motion menus with state-of-the-art effects using professionally-designed templates. A full suite of disc utilities provides for recording video direct to disc, creating music discs, backing up data and playing DVDs and AVCHD discs.

DVD MovieFactory Pro 7 is designed for the home user and video enthusiast, offering easy-to-use yet powerful tools and an extensive set of professionally-designed full motion menu templates. Home users can quickly combine video and photos to share eye-catching slide shows, videos and DVD scrapbooks with step-by-step ease, while video enthusiasts can get creative with advanced projects, making high-definition AVCHD and Blu-ray discs with studio-quality menus.

'DVD MovieFactory Pro 7 perfectly fits into the broad portfolio of Corel's Digital Media Solutions, which offers users the easiest and most attractive ways to share their lives and memories with others,' said Jeff Hastings, President and General Manager of Digital Media at Corel. 'The category's richest set of creative tools, together with end-to-end HD support, ensure fabulous results for anyone working with either standard-definition video or the latest AVCHD and Blu-ray format cameras.'

What you can do with DVD MovieFactory Pro 7:

- Quickly turn photos and home videos into professional-quality DVD productions

Quickly turn photos into dynamic slideshows, and work with standard or high-definition video clips, either directly from camera or edited in video editing software such as Corel's VideoStudio. Choose from a wide range of professionally-designed menus and easy customization tools to personalize discs.

- Design stunning Hollywood-style menus

DVD MovieFactory Pro 7 offers over 100 menus in a range of styles and themes, and adds unique new special effects such as reflections, masked text and animated overlay objects. New 'Note Menus' turn standard DVD projects into rich DVD scrapbooks, by letting you add menu pages combining text, photos, and decorations. For HD production, create stunning Hollywood-style Blu-ray Disc 'pop-up' menus that display on-screen without interrupting the movie.

- Work with advanced HD features

Import HD video from all current HD camcorders using tape, disc, hard drive or memory card in HDV, AVCHD and Blu-ray Disc formats. Unique Smart Proxy technology ensures smooth HD editing and previews, even on mid-range PCs. Render video in space-saving H.264 format and burn HD projects to high-capacity Blu-ray discs, or create AVCHD discs using a standard burner and DVDs.

- Edit and enhance video clips and photos

Quickly trim video clips, and create cool opening sequences with animated titles, overlay tracks and music. When working with photos, ExpressFix makes it easy to improve photo exposure, color balance and skin tones with a couple of clicks. Pan & zoom effects can be applied automatically, or customized to highlight picture details. Then, add transitions and background music and burn DVDs that everyone will love to watch.

- Burn & copy video, audio and data CDs and DVDs

In addition to creative tools, DVD MovieFactory also features a comprehensive set of disc burning and copying utilities. Create data backups on CD, DVD or Blu-ray Disc®, burn audio CDs, DVDS or MP3 discs, and make quick copies of CDs, DVDs or non-commercial Blu-ray discs. For the quickest results, simply drag any file or folder into the Quick-Drop Vista Sidebar gadget and burn audio, video, slide show or data discs with one click.

Standard Version also available:

Corel DVD MovieFactory® 7 (standard edition) is available for users creating projects primarily in standard-definition, but also supports AVCHD import and disc creation.

Pricing and Availability

With a suggested retail price of AU\$129.00 DVD MovieFactory Pro 7 is available starting July 23, 2008 through www.corel.com.au and in the coming weeks through Corel's ANSEACK partners. Upgrades from DVD MovieFactory® 3 to 6 start at AU\$99.00 SRP. The standard version retails for AU\$99.00.

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About Corel Corporation

Corel is a leading developer of graphics, productivity and digital media software with more than 100 million users worldwide. The Company's product portfolio includes some of the world's most popular and widely recognized software brands including CorelDRAW® Graphics Suite, Corel® Paint Shop Pro®, Corel® Painter®, Corel DESIGNER®, Corel® WordPerfect® Office, WinZip® and iGrafx®. In 2006, Corel acquired InterVideo, makers of WinDVD®, and Ulead, a leading developer of video, imaging and DVD authoring software. Designed to help people become more productive and express their creative potential, Corel's software strives to set a higher standard for value with full-featured products that are easier to learn and use. The industry has responded with hundreds of awards recognizing Corel's leadership in software innovation, design and value.

Corel's products are sold in more than 75 countries through a well-established network of international resellers, retailers, original equipment manufacturers, online providers and Corel's global websites. The Company's headquarters are located in Ottawa, Canada, with major offices in

the United States, United Kingdom, Germany, Taiwan, China and Japan. Corel's stock is traded on the NASDAQ under the symbol CREL and on the TSX under the symbol CRE.

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