

GTL Infrastructure Q1 result out, registers Y-o-Y growth of 155% in revenue, 198% in EBITDA

GTL Infrastructure Limited (GTL Infra), the pioneer in Shared Passive Telecom Infrastructure in India, announced unaudited results of the Company for the quarter ended June 30, 2008. Revenue for the quarter ended June 30, 2008 stood at Rs.45.77 Crores as against Rs. 17.94 Crores for the corresponding quarter in the previous year, registering a Y-o-Y growth of 155%.

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Results for the quarter ended June 30, 2008

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Operating Profit for the quarter ended June 30, 2008 stood at Rs. 22.72 Crores (50% of the Revenue) as against Rs. 7.61 Crores (42% of the Revenue) for the corresponding quarter in the previous year, recording a Y-o-Y growth of 198%.

The cost of Infrastructure Operation & Maintenance (Net) is Rs. 11.73 Crores (26% of revenue), Employee's cost is Rs. 4.21 Crores (9% of revenue) and other expenses (Net) is Rs. 7.10 Crores (15% of revenue). During the quarter ended June 30, 2008, the Company incurred interest and finance charges (net) of Rs. 15.16 Crores. The depreciation for the quarter was Rs. 29.61 Crores. The Depreciation impact on the results is high on account of the capital intensive nature of the business. Other income during the quarter was Rs. 0.49 Crores.

Operations Outlook:

During the quarter the Company established its presence in Himachal Pradesh circle. With this GTL Infra now has spread its tower Network across 16 Telecom circles viz. Maharashtra & Goa, Gujarat, Madhya Pradesh, Rajasthan, Karnataka, Kolkata, UP (E), Punjab, West Bengal, UP (W), Haryana, Bihar, Andhra Pradesh, Orissa, Tamil Nadu and Himachal Pradesh.

The tower portfolio of the company consists of 6,360 towers, which are at various stages of completion

The company has seven leading Telecom operators and one WiMAX operator as tenants on its towers. The contracts are typically for a period of 10-15 years.

Awards:

GTL Infra has been recognized as the 'Best Shared Infrastructure Provider' by tele.net (A leading Telecom magazine) and has also been rated the 'Top Independent Infrastructure Provider' by Voice & Data (A leading Telecom magazine).

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About GTL Infrastructure Ltd.

GTL Infrastructure Limited, a Global Group Enterprise, is in the business of Shared Passive Telecom Infrastructure and has a vision to become the largest Third Party Shared Infrastructure Provider in the world.

GTL Infrastructure Limited, is engineering a Pan India network of over 23,700 towers that will be shared by the Telecom Operators. The towers located across Semi Urban and rural India will help bringing in connectivity at affordable prices to the poorest of poor, creating a positive impact on Indian economy.

Global Holding Corporation Pvt. Ltd. is the holding company of 'Global Group' that has 5 operating companies, two of which are listed on Indian Stock Exchanges. The group has executed projects across 35 countries, Revenues in excess of US \$601 million and Balance sheet size of over US \$1.7 Billion. It employs more than 12,675 professionals of 22 nationalities and supports [18 social causes](#).

For over 2 decades Global Group has been partnering with leading telecom operators and OEMs offering its expertise in wireless communications. From 2G Networks to 3G and 4G, from WiMAX to IPTV, Global Group provides complete life-cycle solutions around Network Services and infrastructure.

The services include Network Planning and Design, Network Deployment, Network Operations and Maintenance, Infrastructure Management, Energy Management and Professional services.

By 2011, the Group plans to Erect, Engineer and Manage 100,000 Cell Sites across 150 Networks. These Networks are expected to connect more than 100 million subscribers in 50 countries across the world.

Global Group Enterprises have received more than 20 accolades and awards for excellence in Business, Corporate Social Responsibility, Corporate Governance, Human Resources and Entrepreneurship. The group flagship company GTL Limited features amongst Top 10 in the Standard & Poor's ESG India Index, is the recipient of Golden Peacock Global Award for Corporate Governance 2007 and Golden Peacock Innovation Award for CSR.

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You can also visit www.globalgroupenterprise.com for more information.