

Bank of Rajasthan appoints K K Sharma as Executive Director

Prior to joining Bank of Rajasthan (BoR), Mr. Sharma was with IndusInd Bank as Vice-President. A post graduate in Science, Economics and Management, Mr. Sharma brings with him rich and diverse experience of over 32 years in the banking industry. His previous assignments include Corporation Bank and Punjab & Sindh Bank.

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Bank of Rajasthan, one of the fastest growing private sector banks in India has appointed Mr. K K Sharma as Executive Director of the bank.

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On Joining Bank of Rajasthan Mr. Sharma said 'As the bank celebrated its Founder's day on 8th May and completes 65 years of glorious service, it is looking forward to aggressively leverage its network of 464 online branches in 286 cities across 22 states and 2 Union Territories by offering a complete range of products and banking solutions. Skills and motivation of the staff supported by technology, team work and quality of services are going to make the critical difference.'

In recent years, BoR has emerged as one of the fastest growing private sector banks. The business of the bank has grown to over Rs.21000 crore for the financial year ended 31.03.2008 and it has a pan-India presence with 464 branches and 10,500 ATMs across the country. BoR also offers full range of financial products and services such as Life and Non-Life Insurance Products, Demat Accounts, Online Trading, Mutual Funds, Payment Gateways, Debit Cards, Credit Cards, No Frill Accounts, Kissan Credit Card, Mortgage Loans, Education Loans, Personal Loans, Business Loans and many more.

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About The Bank of Rajasthan Ltd.

Established way back in 1943, The Bank of Rajasthan Ltd. is one of the fastest growing private banks in the country, which has made strides by making profits constantly during the last some years. With a wide network of 464 branches in the entire length and breadth of the country, The Bank of Rajasthan Ltd. has emerged as one of the largest private sector banks in the country. The bank has made tremendous and historical progress during the last some years, thanks to the unparalleled corporate governance and vision shown by the management. The Bank has over two-million customer base and offers ATM facilities at over 10,500 ATMs across the country with strategic tie-up with other banks. All the branches of bank spread over 286 cities across India in 22 states and 2 union territories and all branches offering online services. The bank has covered 125 cities in Rajasthan alone.

Financial Highlights of The Bank of Rajasthan Ltd.

The bank has recorded its highest ever-net profit for the financial year 2006-07. The net profit of the bank increased significantly by 625.05% aggregating to Rs.110.57 crores for the year ended March 31, 2007 against Rs. 15.25 crores for the year ended March 31, 2006. The bank has declared 1:4 bonus shares (one equity share for every four equity share) following the FY 06-07 results. The bank has also declared a dividend of 20% for the year 2006-07. For the first nine months, ended on 31.12.2007 of the current fiscal, the bank has reported net profit of Rs.96.49 crore.

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You can also visit www.bankofrajasthan.com for more information.