

Report from Synergyst - Analysis of the Global LNG Market (2007)

Comprehensive report on market developments and future prospects of the LNG industry worldwide

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Recent improvements in technology have resulted in a rapid decline in the costs relating to the construction of LNG trains and to an extent in the LNG shipping. With the addition of new ships, the total capacity of the LNG fleet is expected to have risen by more than 40%, crossing 500 bcf of natural gas in 2006. The worldwide capacity of LNG liquefaction is also expected to increase by almost 50% between 2003 and 2007 primarily due to increase in the number of production facilities.

Future trade of LNG worldwide is expected to be more than 10 tcf annually by 2010 from the current 6.5 tcf. Most of the demand is expected in United States, followed by Northern Europe along with considerable growth in Japan, South Korea, China and India. The expected increase in future consumption of LNG will be a result of combination of factors including growing natural gas prices, rapidly growing demand for gas import, cheaper rates of LNG, and the desire of gas producers to monetize their gas reserves. In America and Europe there is a growing concern over the security of LNG supply and a necessity to diversify their reliance on a single source.

The Analysis of the Global LNG Market (2007) report from Synergyst analyzes the global LNG market and examines the recent trends and future prospects in the LNG market. International LNG trade is also discussed along with market developments in key markets. Report also includes company profiles of leading LNG players.

For more information visit: http://www.thesynergyst.com/global_lng_2007.asp

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