

BTS Invests in Mantri Metallics Pvt. Ltd.

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Swiss PE firm BTS has invested US\$ 5 million in Mantri Metallics Pvt. Ltd., a Kolhapur based company engaged in manufacture of fully machined casting components for automobile and engineering sectors. The company specializes in manufacture of flywheel assembly, exhaust manifolds, housings and brake drums and supplies 100% machined casting parts.

Mantri Metallics is a fast growing company that has established strong relationships with leading automobile OEMs such as Tata Motors and Ashok Leyland. The investment by BTS would facilitate setting up of state-of-the-art manufacturing and machining facility, scaling up existing business and tapping exports market. The company, which has its main manufacturing facility at Kolhapur, is expanding its capacity by setting up two new manufacturing units - at Kagal (near Kolhapur) and Pant Nagar (Uttaranchal). The Pant Nagar facility is located at Tata Motors Vendor Park. The company is one of the dedicated suppliers of casting components for Ace, a highly successful and largest selling mini truck manufactured by Tata Motors.

Mantri Metallics recently entered the exports market by supplying castings components to OEMs/Tier I suppliers based in Europe. The Kagal facility will have modern manufacturing set up, including high pressure moulding line imported from Japan, for meeting quality needs of exports market. The expansion at Kagal and Pantnagar will increase the casting capacity from present 18,000 MT p.a to 36,000 MT p.a

Post-expansion, Mantri Metallics expects to emerge as a sizable player in the industry with strong focus on exports and supplying value added components viz., sub-assemblies. Company has already orders for 7000 MT p.a from export customers.

Mantri Metallics is expects to close the current financial year with revenue of over Rs. 80 crore.

- **END** -Mantri Metallics Pvt. Ltd., a Kolhapur based company engaged in manufacture of fully machined casting components for automobile and engineering sectors. The company specializes in manufacture of flywheel assembly, exhaust manifolds, housings and brake drums and supplies 100% machined casting parts.

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