

Satyam Acquires S&V Management Consultants

Renowned European boutique features 60 SCM experts \$35.5 million, all-cash deal bolsters Satyam's high-end services and European footprint

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Satyam Computer Services Ltd. (NYSE:SAY), a leading global business and information technology services provider, today announced that it has agreed to acquire S&V Management Consultants, a Ghent, Belgium-based supply chain management (SCM) consulting firm. The \$35.5 million, all-cash purchase significantly reinforces Satyam's supply chain strategy capabilities.

'We are excited to acquire an established SCM firm that is respected for its innovative, high-quality, and high-end supply chain strategy services,' said Satyam Chairman B. Ramalinga Raju. 'S&V's entire team is renowned for its exceptional capabilities and we look forward to having our customers to benefit from that expertise.'

S&V was founded in 1992, and has offices in Belgium and the Netherlands. The \$15 million firm develops supply chain strategy and performance, and supply chain process excellence solutions, largely for manufacturing and pharmaceutical companies and public entities. S&V features 60 consultants, all of whom are Six Sigma-trained and APICS-certified, and fluent in English, Dutch, and French.

As a part of this transaction, Satyam also acquires an innovative business decision support software called Equazion®, a sophisticated supply chain performance management suite that enables business decisions from a macro perspective.

'We are pleased to become part of the Satyam family, and to leverage its world-class business process and technology skills, global resources, and relationships with high-profile customers,' said S&V Co-Founder and Partner Peter Verstraeten. 'At the same time, we look forward to making our expertise and assets, including our robust software, available to our new colleagues and their customers.'

Several factors make the agreement ideal for Satyam, said Raju. Acquisitions work best when the absorbing organization gains leadership capabilities, customer relationships, higher value services, brand enhancement, and new competencies.

'The acquisition of S&V scores in all of the above areas,' Raju said. 'With S&V's experts as part of our team, Satyam will deliver superior, end-to-end transformational solutions with even greater speed and efficiency. As we deepen our relationships with longstanding customers, they expect us to provide highly strategic counsel. We are now more able to accommodate that demand.'

S&V leaders also look forward to working with their new colleagues to create more complete solutions.

'Joining with Satyam affords S&V numerous exciting opportunities to help a wide range of global customers with their supply chain challenges,' said S&V Co-Founder and Partner Steven Serneels. 'Blending our consulting capabilities with Satyam's world-class process and technology expertise will

provide the best and most complete supply chain solutions.'

S&V will operate as a fully owned subsidiary of Satyam for the near future, maintaining its name and brand. However, it will become a part of Satyam's Consulting and Enterprise Solutions team.

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About Satyam

Satyam (NYSE: SAY), a leading global business and information technology services company, delivers consulting, systems integration, and outsourcing solutions to clients in 20* industries and 63* countries.

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