

VSNL Awarded 'ATLANTIC-ACM Global Wholesale Best-in-Class Data Price' at 2008 Global Wholesale Carrier Excellence Awards During PTC '08

VSNL, a leading communications solutions provider, was presented with the "ATLANTIC-ACM Global Wholesale Best-in-Class Data Price" award at the 4th annual Global Wholesale Carrier Excellence Awards on January 14, 2008.

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VSNL, a leading communications solutions provider, was presented with the 'ATLANTIC-ACM Global Wholesale Best-in-Class Data Price' award at the 4th annual Global Wholesale Carrier Excellence Awards on January 14, 2008.

The awards, which were held during the 30th annual Pacific Telecommunications Council (PTC) show in Honolulu, Hawaii, rank all viable carriers on a variety of service and product categories. Winners are derived from hundreds of wholesale customer evaluations of global carriers for the 2008 edition of ATLANTIC-ACM's Global Wholesale Carrier Report Card - the global wholesale industry's principal benchmarking study.

"VSNL is honored to receive this prestigious award," said Vinod Kumar, President of VSNL. "We will continue to offer our customers an advanced portfolio of wholesale data solutions that not only increases efficiency but are also cost-effective."

The awards are based on scores provided by customers in an online survey, open to participation from mid-November through December of 2007. VSNL's award win was based on the following data products: Transport (including Ethernet and Wavelengths), ATM/Frame and IP.

"We were very happy to see VSNL do so well across the various data products that were rated," said Fedor Smith, Vice President of ATLANTIC-ACM. "While VSNL won an award for the price of their data products, it is important to note that VSNL also ranked 5th amongst Tier One providers, including ATT, BT, DT, Sprint and Verizon Business, for Data Quality." Added Smith, "Customers have left little doubt that VSNL is offering very robust data products while remaining extremely price competitive."

In addition to this award, VSNL was named 'Best Pan-Asian Wholesale Provider' at the 2007 Capacity Magazine Global Wholesale Telecommunications Awards and 'Best Wholesale Provider' at the World Telecoms Award in November 2007. ATLANTIC-ACM, a Boston-based research firm, provides strategic counseling and research services to leading business owners, operators and investors around the world.

For more information please visit: www.vsnlinternational.com

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About VSNL

Videsh Sanchar Nigam Limited, along with its global subsidiaries (VSNL) is a leading global

communications solutions company offering next-generation voice, data and value-added services to enterprises, carriers and retail consumers. A member of the \$ 29 billion Tata Group, VSNL was voted the Best Wholesale Service Provider at the World Communications Awards, 2006. VSNL is one of the world's largest providers of wholesale international voice services and operates one of the largest global submarine cable networks. VSNL's customer base includes 1,500 carriers, 450 mobile operators, 10,000 enterprises, around 500,000 Internet subscribers and around 350 Wi-Fi public hotspots.

Rated amongst the Top 100 Emerging Global Challengers by the Boston Consulting Group, VSNL has offices in over 35 countries including the United States of America, Canada, the United Kingdom, South Africa, Singapore, Hong Kong, Sri Lanka and India. VSNL's global transmission network of over 200,000 route kilometers and its IP core with 200 points of presence, enable a range of services that include voice, private leased circuits, IP VPN, Internet access, global Ethernet, hosting, mobile signaling and other IP services.

Videsh Sanchar Nigam Limited is listed on the Bombay Stock Exchange and the National Stock Exchange of India, and its American Depositary Receipts (ADRs) are listed on the New York Stock Exchange (NYSE: VSL).

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For more information, Please contact:

Johnny Gomes

Senior Account Executive - Vaishnavi Corporate Communications

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