

## Kanoria Chemicals announces 95% higher Net Profit for 9MFY08

*EBIDTA for 9MFY08 up 35% v/s 9MFY07 at Rs 79.7 crore*

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Kanoria Chemicals & Industries Limited (KCI), India's leading manufacturer of chemical intermediates, has registered good performance for the third quarter and nine-month ended December 31, 2007. KCI, reported net revenue of Rs110.88 crore and net profit of Rs 6.27 crore for Q3FY08.

EBITDA for Q3FY08 stood at Rs 25.17 crore showing a rise of 10% as compared to Rs22.88 crore for Q3FY07. The operating margins for Q3FY08 stood at 22.7% as against 19.8% in Q3FY07.

Net revenue of 9MFY08 stood at Rs 320.13 crore up 0.5% as compared to the corresponding period last fiscal. Net profit at Rs 27.44 crore for 9MFY08 has also shown strong growth as compared to Rs 14.06 crore for the corresponding period last year. EBIDTA for 9MFY08 stood at Rs 79.73 crore, a 34.5% jump over the same recorded in the previous period.

Commenting on the strong numbers posted for Q3FY08, Mr. R.V. Kanoria, CMD, Kanoria Chemicals & Industries Limited said, 'We are pleased with the performance of the company in the three quarters of fiscal 2007-08. Our expansions activities are on schedule and we expect to complete our Caustic Soda project by the end of this quarter. We have maintained our strong growth trajectory and the results are in line with our internal objectives.'

### **Operational Highlights**

#### **Vizag Plant**

KCI announced setting up a new integrated Alco chemical complex at Vizag to manufacture Pentaerythritol, a chemical extensively used in manufacturing of paints. It will also manufacture formaldehyde, acetaldehyde, hexamine, ethyl acetate and acetic acid.

The project will help KCI in consolidating its leadership position in the Alco Chemicals segment in India. The capacity addition would meet enhanced demand of the paints and other user industries. The location at Vizag is of importance. Being located near the seaport it would enable the company to manage its international trades more economically.

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### **About Kanoria Chemicals**

Kanoria Chemicals & Industries Limited (KCI) (BSE:506525; NSE:KANORICHEM) is a leading manufacturer of chemical intermediates in India. KCI has two manufacturing facilities, one at Renukoot in Uttar Pradesh, which manufactures Caustic Soda, Chlorine and Chlorine derivatives including water treatment chemicals; and the second at Ankleshwar in Gujarat, which manufactures Alcohol based intermediates. KCI operates two 25MW thermal power plants in Renukoot, and enjoys cost advantage as a result of backward and forward integration. The company's portfolio

comprises of over twenty products, with a market leadership in six and substantial shares in all others. The company is recognized for its environment management practices. More information about the company is available at [www.kanoriachem.com](http://www.kanoriachem.com).

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