

Alps Industries Limited Q3 Revenues up by 51 % at Rs. 172.14 crores with Net profit at 10.7 crores, up 20%

Alps Industries Ltd, the leading Home Furnishings and architectural products manufacturer has turned out excellent results for the quarter ended December 31, 2007 with Net sales soaring to Rs.172.14 crores indicating a 51 percent increase over the previous year's corresponding quarter level of Rs. 113.86 crores. The net profit rose by 20 percent to Rs 10.7 crores, as compared to Rs.7.76 crores in the corresponding quarter of the previous year.

New Delhi, Delhi, IND, 2008-01-30 14:30:01 (IndiaPRwire.com)

Alps Industries Ltd, the leading Home Furnishings and architectural products manufacturer has turned out excellent results for the quarter ended December 31, 2007 with Net sales soaring to Rs.172.14 crores indicating a 51 percent increase over the previous year's corresponding quarter level of Rs. 113.86 crores. The net profit rose by 20 percent to Rs 10.7 crores, as compared to Rs.7.76 crores in the corresponding quarter of the previous year.

The Company's net profit for the first nine months of the current financial year stood at Rs 29.26 crores as compared to Rs. 23.27 crores in the corresponding period of the last year.

Commenting on the Q3 performance, Mr. Sandeep Agarwal, MD, Alps Industries Limited, said "We are delighted that we have turned out a good performance again. At Alps we strive to maintain our leadership position in our business segment, clearly demonstrated by success of our organic cotton base, natural dyed home furnishing in international market and our strong Vista brand in the domestic market.'

Alps Industries is a vertically integrated textile company with twelve manufacturing facilities. It is also market leader in domestic window covering products like blinds and awnings, and other architectural products like wooden floorings and aluminum composite panels, which are sold under the widely recognized **Vista** brand name.

Alps Industries have announced their venture into Automotive Fabrics. It has entered into a technical and marketing alliance with Suminoe Textile Co. Ltd, Osaka, a leading automotive fabric maker in Japan. They are also entering into power sector with a project in Uttaranchal for Hyde Power project at River Dharam Ganga.

ALPS INDUSTRIES LTD.

REPORTING OF SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED

UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rupees in Crores)

Sl.

PARTICULARS

Page 1/8

© Copyright 2006 India PRwire Pvt. Ltd. All Rights Reserved.

India PRwire disclaims any content contained in press releases published on IndiaPRwire.com. Issuers of press releases are solely responsible for the accuracy of their content.

Quarter ended

Quarter ended

Nine Months ended

Nine Months ended

Year ended

No

31.12.2007

31.12.2006

31.12.2007

31.12.2006

31.03.2007

UNAUDITED

AUDITED

A

SEGMENT REVENUES

(net sales/income from each segment should be disclosed under this head)

1

HOME FURNISHING & FASHION ACCESSORIES

88.21

68.83

237.23

190.90

245.09

2

YARN

70.77

36.71

174.16

104.69

158.36

3

ARCHITECTURAL PRODUCTS

11.40

8.54

32.51

24.45

36.27

TOTAL

170.38

114.08

443.90

320.04

439.72

LESS: INTER SEGMENT REVENUE

1.12

0.33

3.23

7.11

10.59

INCOME FROM OPERATIONS

169.26

113.75

440.67

312.93

429.13

B

SEGMENT RESULTS

(Profit before Tax & Interest from each segment)

1

HOME FURNISHING & FASHION ACCESSORIES

8.40

9.69

26.63

25.42

29.68

2

YARN

5.78

3.98

17.20

11.91

16.48

3

ARCHITECTURAL PRODUCTS

1.41

1.31

3.95

3.52

5.13

TOTAL

15.59

14.98

47.78

40.85

51.29

LESS: (i) INTEREST

6.94

5.73

19.68

14.71

19.23

(ii) OTHER UN-ALLOCABLE
EXPENDITURE

(iii) UN-ALLOCABLE INCOME

2.88

0.11

3.51

0.83

3.42

TOTAL PROFIT BEFORE TAX

11.53

9.36

31.61

26.97

35.48

C

CAPITAL EMPLOYED

(Segment Assets - Segment Liabilities)

1

HOME FURNISHING & FASHION ACCESSORIES

253.68

216.66

253.68

216.66

221.25

2

YARN

255.93

200.95

255.93

200.95

203.61

3

ARCHITECTURAL PRODUCTS

34.51

28.45

34.51

28.45

29.40

TOTAL

544.12

446.06

544.12

446.06

454.26

- END -

Note:

1. The figures for the previous year and corresponding quarter have been regrouped wherever necessary.

About Alps Industries:

Alps Industries Limited, established in 1962, is today the leading manufacturer of Home Furnishings, Natural Dyes, and Fashion Accessories which are well appreciated all across the globe. The company also offers a whole range of Architectural products under the brand name "Vista" which has the highest brand recall in its category and Fashion Accessories under the brand name "Le-Pashmina" in the domestic market and is aided by a nation-wide distribution network. The company is committed to produce world class fashion, furnishing and décor products with the concurrent objective to protect the environment through the use of eco-friendly materials.

Alps strength lies in its infrastructure which comprises of twelve production facilities that cater to different market segments. It has carried out pioneering research work in the area of natural dyes and their application to textiles, and currently holds a couple of patents also in this respect. Its shares are listed on NSE and BSE.

For more information, Please contact:

Rakesh Kumar Jha

Account Manager - Corporate Voice Weber Shandwick

09873904595

You can also visit www.webershandwick.com for more information.