

Polyester Staple Fiber and Polyester Filament Yarn prices slashed in India

YnFx PriceWatch report dated 4th December reports, Crude oil crossed the US\$100 mark on very 2nd day of the New Year on falling US stocks and violence in Crude oil producing nations have caused the tensions.

Mumbai, Maharashtra, IND, 2008-01-11 15:00:00 (IndiaPRwire.com)

YnFx PriceWatch report dated 4th December reports, Crude oil crossed the US\$100 mark on very 2nd day of the New Year on falling US stocks and violence in Crude oil producing nations have caused the tensions. Europe Brent averaged US\$95.76 a barrel up US\$2 and OPEC basket was at US\$91.29 a barrel higher by almost US\$3. Crude oil in December averaged at a high of US\$91.06 a barrel. 2007 has been a fierce year for crude oil as the prices have almost doubled.

Naphtha prices in Japan inched a little up by US\$4 to US\$874 a ton while in Mediterranean it increased by US\$25.28 to US\$735 a ton. Naphtha contract prices declined as the market activity resumed after holidays. 2nd half January contract price was at US\$870.5 a ton decreasing US\$14. Naphtha prices in December in Japan averaged at US\$863.75 a ton while in Rotterdam; prices increased US\$93.38 a barrel, i.e. increasing 55.2% over 2006.

POY 114/108 - PFY prices in the India were slashed by 28 cents with other spec prices also slashed. PFY prices in Malaysia and Indonesia remained unchanged in the week. PFY prices across various specs of POY, DTY and FDY saw mixed movements of 1-2 cents in respective markets. 1.4D/38 mm SD in China got quoted at US\$1.64 and the spec saw variation of 1 cent across markets. PSF in Pakistan along with PFY declined by a couple of cents.

MEG prices continued its fall in the week. MEG Front month offer in Korea and Taiwan was quoted at US\$1,430 a ton decreasing by US\$40. Buying Ideas in China were quoted at US\$1,400 a ton while Mainstream prices fell US\$30 to US\$1,420 a ton. PTA prices increased moderately by US\$10 in some markets. PTA offers in Korea and Taiwan was quoted at US\$850 a ton. Imported goods in China were quoted at US\$840 and US\$850 a ton. Prices by Chinese domestic producers were raised by US\$17.75 a ton increasing to US\$976 ton prices of some major Chinese suppliers were steady. Contd polymerised (SD, fil grd) was quoted at US\$1,450 a ton increasing US\$26. In Taiwan, Super bright, fil grade was unchanged at US\$1,170 a ton.

NFY prices for DTY spec remained mixed in China while FDY increased by a couple of cents. POY 85D/24 SD in Korea was at US\$3.10 a kg, unchanged in the week. Similarly in India prices of POY remained steady. Polypropylene prices in China saw a mixed movement whereas in Turkey was unchanged. 1.5D 38mm in China fell by a cent to while other specs increased by a cent. In Turkey, Polypropylene prices ranged from US\$2.43 - US\$2.71 in the week.

Nylon chips import price in China remained stable in the week while local prices increased by US\$14-16 a ton. Local SD high speed spinning price in China was quoted at US\$3,492 while in SE Asia was US\$2,720 a ton. Caprolactam prices in the week remained stable except of some of the imported specs in China. Caprolactam in China from East Europe decreased by US\$40 along with the decline in Benzene in East Europe.

ASF prices remained stable across markets with a movement of 1 cent either ways. 1.5D/38 mm in

China was quoted at US\$2.56 a kg, while in Taiwan it was at US\$2.56 a kg. In India the spec closed at US\$2.76 a kg. Acrylonitrile prices in North China saw a moderate increase to US\$2,131 a ton while elsewhere remained constant. In India, it was at US\$1,900 a ton and in NE and SE Asia, it was at US\$1,920 a ton. 1.5D/38 mm

VFY prices in China increased by 2-3 cents in the week while in India it remained stable. 75D bright and dull prices in China local market was at US\$7.42 a kg while. In India, VFY prices were in the range of US\$3.75 - US\$5.48 a kg for various specs. VSF prices in India saw some increased for some of the specs. 1.5-2.0D bright and dull increased by 5 cents to US\$2.81 and 2.94 a kg. In China, 1.5D/38mm local price was at US\$3 a kg while 1.5D in Pakistan was at US\$2.82 a kg, down 3 cents.

Far East Cotlook 'A' index in the week increased to US\$1.6 a kg increasing 4 cents while New York Futures increased 2 cents closing at US\$1.51 a kg. China cotton Index inched up a cent closing at US\$1.87 a kg. In India prices increased by 1-2 cents across specs. The standard Shankar 6 inched up a cent and was at US\$1.43 a kg.

For detailed report on trends of fibers and raw materials please contact us at + 91 22 66291120 or write to us sales@ynfx.com

- **END** - YarnsandFibers.com is leading provider of Textile Market Intelligence and Market Development. The YnFx member community comprises of Yarn Manufacturers, Spinners, Weavers, Traders, Knitters, from across 150 countries. We regularly publish in-depth reports, daily global textile news and press releases on the Textile Industry. You may contact us at +91 22 66291050 to know more about the company and activities.

For more information, Please contact:

Mini Nair

Marketing - YarnsandFibers

91 22 66291120

91 22 22023563

You can also visit www.yarnsandfibers.com for more information.