

Refex refrigerants reports strong Third quarter results

Refex Refrigerants Ltd, a Chennai based leading refrigerants management solutions provider and BSE listed company, has announced strong Unaudited Financial Results for its Third quarter ended December 31, 2007. Its quarterly revenue increased to Rs.22.98 crores, up more than 56 % from 14.73 crores in the third quarter of 2006 - 07 and net profit increased to 3.02 crores, up more than 47% from 2.05 Crores in the Third quarter 2006-07.

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Refex Refrigerants Ltd, a Chennai based leading refrigerants management solutions provider and BSE listed company, has announced strong Unaudited Financial Results for its Third quarter ended December 31, 2007. Highlights - Third Quarter 2007-08 Quarterly revenue increased to Rs.22.98 crores, up more than 56 % from 14.73 crores in the Third quarter of 2006 - 07. Net profit increased to 3.02 crores, up more than 47% from 2.05 Crores in the Third quarter 2006-07.

'This quarter has been very satisfying to see an increased percentage in revenues and profits', said **Mr. Anil Jain**, Managing Director of Refex Refrigerants Ltd. 'It is attributed to our hardwork and consistent performance in sales. With our new refilling plant in Thiruporur going to be operational in this quarter and the air conditioning markets growing at a very fast pace we are sure to make huge profits in the forthcoming quarters. We are very hopeful in increasing our clientele thereby increasing our reach and we are striving to become a leader in the Global refrigerant Industry', added **Mr. Jain**.

Refex Refrigerants has clocked a turnover of Rs.51.29 crores for the financial year (2006-07) with a net profit

of Rs.3.91 crores. And for half year ended 30.09.2007 the turnover was 40.02 crores with a net profit of 6.02 crores.

2007-08 Outlook - Fourth Quarter and Full Year:

Based on current visibility the company is now providing the following guidance: Fourth quarter 2007-08 revenue anticipated to be at least 25 crores Fiscal 2007-08 revenue anticipated to be at least 85 crores. Total headcount by end of full year 2007-08 expected to exceed 100. Trying to get listed on National Stock Exchange The New additional refilling plant at Thiruporur will be operational. Increasing its refilling capacity from the current 480 MT to 3000 MT per annum

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