

India Franchise and Retail Summit, Mumbai a GREAT SUCCESS

The burgeoning franchise and retail industry in India was brought under the scanner at the Indian Franchising and Retailing Summit. Organised jointly by the Franchising Association of India and Franchise Plus, the Summit was held in Mumbai on November 30 and December 1, 2007. The two-day Summit offered a common platform to experts from national and international franchise and retail industries to congregate and share their experience and knowledge.

Mumbai, Maharashtra, IND, 2007-12-04 16:23:29 (IndiaPRwire.com)

The Summit noted that present day franchise and retail markets were driven by a strong presence of brands. Some of the topics discussed in detail at the Summit included 'Franchising - Future of Retailing in India', 'Structured Expansion through Franchising', 'Mentoring Retailers, Franchisees and Licencees', new emerging formats in retail real estate catering to the new needs of the retail sector, as well as advertising and branding - vital tools for franchise building.

Speakers at the conference included Amit Jatia, MD-Western Region, McDonalds; Pramod Khera, CEO, Aptech; Yogesh Samat, COO, Foresight Vision Care Co; Swati Papat, MD, Jumbo Kids; Uday Sharma, Vice-President, Safexpress; Gulraj Singh Shahpuri, Director, Education One; Paul Merrifield, National Shopping Centre Development Manager, Aditya Birla Retail Ltd; Shubhranshu Pani, National Head, JLLM; Tarun Joshi, CEO, Brand House Retail; and Kapil Vahi, President, Prozone Enterprises, among others. Peter Forby, Australian Trade Commissioner, was the Guest of Honour at the Summit.

The speakers highlighted the factors influencing the growth of retail, its boom, new strategies and business opportunities for new entrants, as well as pitfalls to be avoided.

Addressing the Summit, C Y Pal, President, FAI, said, 'Retailing has been witnessing a rapid growth. We see new malls coming up on a regular basis and many more are in the pipeline. Franchising as a business model has been growing at a rate of 30-35 per cent over the last 4-5 years in our country and it is now at a take-off stage. It now comprises nearly 50 per cent of India's economy and provides employment to thousands of people, besides providing numerous opportunities to budding entrepreneurs.'

Addressing the Summit, Anurag Batra, Managing Director and Editor-in-Chief, exchange4media, said, 'I see a lot of entrepreneurship booming today. So, while we do create a strong sense of franchising, the question that has always emerged in my mind is, are we creating a selfless wealth or going beyond that? By focussing on this point, we can adopt franchising in a successful way.'

The opening session dealt with the 'Future of Retailing', where a panel comprising Amit Jatia, Yogesh Samat, Pramod Khera and Suraj Saroj, discussed the various factors influencing retail growth in India, the booming sectors, and strategies to sustain this growth.

According to Jatia franchise was the backbone of retailing. Agreeing with him, Samat added that the common factor that sustained the relation between a franchisor and a franchisee was 'trust' in the brand. He said, 'Trust is the most important factor in this business. This is one factor that binds two parties. One has to be committed since it is a long-term benefit and not a short-term business.'

The session following this was on 'Structural Expansion Through Franchising'. Jumbo Kids' Swati Popat, one of the speakers, started off with a presentation covering points that included planning for franchising growth, target setting and fallback mechanism, strategic planning, investment required, set-up time, ROI, breakeven time, and legal issues involved in franchising.

She said, 'A brand name is important, and along with that comes the ambience as well as advertising one's franchise. But that's not the only factor. A franchising model is complete only when one is clear about the structural expansion of franchising.'

On the same lines, Education One's Gujral Singh explained that franchising was all about common sense when it came to structural growth. According to him, when one thought about opening the next centre, it was a sign of growth.

Speaking on modern retail formats and real estate, JLLM's Shubhranshu Pani said, 'Today, several shopping malls have been springing up in quick succession. However, High Streets would remain the key drivers.' Agreeing with him, Brand House Retail's Tarun Joshi, said, 'High Street will very much stay alive. A huge potential for franchise and retail exists in Tier II and Tier III towns. As a franchisee, one has to adapt to the modern format and look out of the window.'

The next session involved 'Mentoring Retailers, Franchisees and Licensees'. According to the panelists, another powerful contemporary form of marketing and brand extension was licensing. More than manufacturing, it is licensing today that works wonders in terms of money for some companies. The discussion brought licensing to the forefront and pointed out that it would reach out to a wider pool of companies' business expansion initiatives, besides providing diverse business opportunities.

Paul Merrifield, National Shopping Centre Development Manager, Aditya Birla Retail Ltd, conducted a workshop on franchising. Merrifield explained that the only factor that would make a franchiser go to a retailer was a desperation for growth. He added, 'If I had to allot a franchise to somebody, the first thing I would observe is the level of confidence in him and his brand. It is simple, I will buy into the confidence of a franchisee.'

- END -

The Franchising Association of India is a Membership Organisation of Franchisors, Franchisees, Vendors, Consultants, Financial Institutions and Students and others. Our services are dedicated to provide a one-stop shopping experience for franchising business and with membership of the prestigious World Franchise Council we have ongoing access to knowledge of the World accepted best practice related to Franchising in different areas of business activity as also networking contacts with the WFC member Franchising Associations in different parts of the world for generating new business opportunities for Indian entrepreneurs.

In recognition of the increasing role of franchising in the market place and the very beneficial positive contributions of franchising to the Indian economy, the franchisor and franchisee members of the FAI believe that franchising must reflect the highest principles and standards of fair business practices.

Mission

Page 2/3

© Copyright 2006 India PRwire Pvt. Ltd. All Rights Reserved.

India PRwire disclaims any content contained in press releases published on IndiaPRwire.com. Issuers of press releases are solely responsible for the accuracy of their content.

Tap the vast entrepreneurial energy available in the country by promoting the concept and practice of franchising in India.

Objectives

- Exchange and safeguard the business environment for franchising, both with regard to franchisors and franchisees
- Act as the resource centre for current and prospective franchisors, franchisees, the media and the Government.
- Disseminate knowledge to promote the concept of 'franchising' and propagate it as a healthy business practice.
- Establish a forum for discussion and deliberation on Franchising related matters and problems and help promote the interest of members by organising seminars, conferences and meetings.

Activities

To work towards achievement of the above mission and objectives our activities will include:

- Creation of appropriate forums for discussion of issues and problems related to Franchising.
- International linkages to promote - bringing in of foreign franchisors and best practice for doing business in India through Marketing India at International Expos and otherwise.
- Make representations to the Government with regard to legislative and other measures affecting the promotion of concept and practice of Franchising.
- Encouraging Bank and Venture Capital funding for franchisees.
- Publication of Franchising Successes
- Creation of India's most comprehensive [Online Franchise Directory](#) - which helps franchisors promote their business's and attract new franchisees.

For more information about FAI, please visit www.fai.co.in

For more information, Please contact:

Sheena Khara

Sr. Manager - Franchising Association of India

+912267727518

+919819265733+912267727477

You can also visit www.fai.co.in for more information.