

MeritTrac Services bags the Deloitte Technology Top 50 India 2007 award

MeritTrac Services, India's Largest Skills Assessment Company, has bagged the coveted "Deloitte Top 50 India" award. The award recognizes the 50 fastest growing technology companies in India. The award is a validation and endorsement of the growing importance of assessments and their rampant growth in the space. MeritTrac has always been at the forefront of innovation and technology and designs and delivers assessments to evaluate abilities, skills and knowledge for both corporates & individuals. They have assessed over 2 million candidates so far across sectors.

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On being conferred this recognition, **Madan Padaki, CEO, MeritTrac Services**, said, 'MeritTrac has always been at the forefront of innovation and this has translated into a robust growth in revenues as acknowledged by Deloitte. This award follows close on the heels on MeritTrac being conferred the Red Herring 100 Asia award for technological innovation and is a testament to the impact created by the company within a short span of time.'

The Deloitte Technology Fast 50 India list is compiled from Deloitte's Technology Fast 50 India program. The awards list is compiled based on revenue growth over the past 3 years and represents success in technological innovation in business.

MeritTrac has shown a robust revenue growth for the 3 year period from '05 to '07. This growth can be attributed to the increased adoption in the market of scientific assessment tools and MeritTrac's innovative delivery mechanisms. While a lot of this growth has been fuelled by the IT/BPO space, MeritTrac has added over 70 customers in other verticals like BFSI, Retail, Manufacturing, Healthcare and the PSUs. Mr. Padaki opined that usage in other sectors has been increasing and future growth will be driven by business in these sectors. He was also of the opinion that huge opportunities lay in the Individual Certification and Education Assessment space which MeritTrac was tapping through specialized offerings.

Recipients were presented the award by Deloitte in Mumbai at an awards ceremony.

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MeritTrac is India's Largest Skills Assessment Company. MeritTrac designs and delivers assessments to evaluate abilities, skills and knowledge for both corporate & individual customers. Since its inception in 2000, MeritTrac has assessed over 2 million candidates for over 150 clients across 75 cities pan-India for industry verticals like IT, BPO, BFSI, Engineering, FMCG, Healthcare, Retail, Education, Manufacturing & PSUs among others. MeritTrac is neither a Placement/Recruitment agency nor a Training firm, and is uniquely positioned as an "Independent" assessment company that provides quantitative inputs on the talent pool and helps in measuring competencies for specific roles. Its suite of scientifically designed assessments is used by corporates for pre-recruitment/employee assessments and by individuals for measuring their skills for employability. MeritTrac's expert test development team has generated over 75000 questions across 300 areas spanning Communication Skills (English & other Indian Languages), General Abilities, Domains Skills (Technologies, Engineering, Accounting, etc.) and Psychometrics. All tests can be delivered in both online and offline modes under supervision. Online tests are delivered using OnTrac - a proprietary web-based testing engine. The company counts some of the world's most admired & respected companies like ABB, Accenture, Aricent, Cholamandalam DBS, Cognizant, Google, HAL, Honeywell, HP, HSBC GLT, IBM, ICICI Bank, ICICI Prudential, ITC, Microsoft, MindTree, NSE, SAP Labs, Satyam, TESCO, Wipro and Wockhardt. A Manipal Education Group (MEG) investee company, Bangalore-based MeritTrac has 450+ employees and 1000+ certified test administrators operating out of offices in all the metros. MeritTrac also operates 21 state-of-the-art online testing centers "MeritTrac Assessment Zones (MAZ)" across 16 cities with 1300+ online terminals. MeritTrac assessments have been delivered in Brazil, China, Costa Rica, Mauritius & Philippines. MeritTrac is represented by business partners in the USA & the Philippines.

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