

ICIS pricing launches NEW Acrylonitrile Butadiene Rubber (Asia Pacific) report

The weekly NBR (Asia) report will offer spot CFR China, spot CFR South East Asia price assessments and spot CFR India (USD/MT). It will also feature vital insights and critical market commentary as well as operating and production news within the industry.

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ICIS pricing, the world's leading price reporting service for the global chemical industry, has launched a new weekly Acrylonitrile Butadiene Rubber (NBR) report, in response to demand for news and pricing information on NBR in the region.

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NBR is resistant to oils over a wide temperature range and is also noted for high strength and excellent resistance to abrasion, water, alcohols and heat. NBR is therefore the perfect material for disposable lab, cleaning, and examination gloves. In the automotive industry, it is used to make fuel and oil handling hoses, seals and other components. NBR's ability to withstand a range of temperatures from −40°C to +120°C makes it an ideal material for extreme automotive applications.

NBR's future is closely linked to China's increasing affluence and appetite for cars. Having overtaken Japan as the world's second-largest automotive market, Chinese car sales reached 5.7 million units in 2006 and are expected to double over the next seven years to more than 10.3 million units.

The Indian market is developing rapidly as global companies outsource their manufacturing options to lower-cost locations other than China. A growing production centre for suppliers of automotive components, 1.4 million vehicles were manufactured in 2006 and the Indian market is set to double by 2008.

'Asia is booming, with China and India leading the way in the rapid economic development of this region. China is the fastest-growing and second-largest car market in the world, with India not far behind and fast catching up in its industrialisation programme. It is therefore timely to launch the NBR report to provide concise, accurate and impartial pricing information on the burgeoning nitrile rubber trades in Asia,' said Helen Yan, senior editor, ICIS pricing.

Building on our knowledge of the feedstock acrylonitrile, butadiene and styrene markets, ICIS pricing is pleased to introduce the weekly Acrylonitrile Butadiene Rubber (NBR) report covering the Asia Pacific market. This latest addition consolidates ICIS pricing's benchmark position and provides additional price information and news in the Asian synthetic rubber market.

Request for a free trial of the NBR (Asia Pacific) report here:

http://www.icispricing.com/il_free/il_free_trial/free_trial.asp?comp=NBRpr&cp=OTC-CHPR-NBR_PressRelease or alternatively email sales.ap@icis.com.

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ICIS pricing

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