

## Shobhit University, Meerut, India launches Adarsh SUBIDHA Scheme

*Shobhit University, Meerut, India in the very first year of its establishment launched a unique Personal Accident Insurance Scheme called Adarsh SUBIDHA Scheme (Adarsh Shobhit University Bima Dhan Scheme).*

Meerut, Uttar Pradesh, IND, 2007-10-04 19:40:39 (IndiaPRwire.com)

Shobhit University, Meerut, India in the very first year of its establishment launched a unique Personal Accident Insurance Scheme called **Adarsh SUBIDHA Scheme** (Adarsh Shobhit University Bima Dhan Scheme) which became operational since 10.09.2007. The insurer is United India Insurance Co. Ltd. (a government of India undertaking).

The uniqueness is in that the policy for Rs.33 crore ( Rs. 330 million) taken covers not only all the staff members of the University but also the first year students enrolled in the University as well as their parents/financing guardians from personal accident arising out of any violent/visible means resulting into partial/permanent disablement or death. The extent of coverage in case of students & staff is for Rs.1 Lakh whereas for the guardians/parents coverage is for the increased amount of Rs.2 Lakh. Keeping in view the fact that in case of any untoward accident, the study of students does not get affected due to financial constraints.

The extent of insurance coverage is as under:- Insured Category, Risk covered i.e. coverage provided, Extent of Insurance;

- (1) Students - Rs.1 Lakh
- (2) Parents/financing guardians - Rs.2 Lakh
- (3) Staff of University - Rs.1 Lakh

In case of partial permanent disability the claim payable is 50% of the insured amount.

Certificate of Insurance has been given to 1000 new students enrolled in first year and also for their parents/guardians as well as to around 300 staff members.

Moreover, M/s Instant Healthcare Pvt. Ltd. - the intermediary of insurance company with eight years of their experience will provide free medical check up including ECG, X-ray etc. vision test with help of expert doctors once in a year on 8th February every year & also 10 free consultations annually from empanelled doctors nearer to the university campus to all students.

Management has borne total premium & other expenses keeping the social welfare uppermost in their mind as well as corporate social responsibility. Such type of personal care also reflects deep ethos and high human value of the management. This University is the only University in India having extended spontaneously such type of insurance cover having social security angle.

- **END** -SHOBHIT UNIVERSITY, Meerut has been established under section 3 of UGC act 1956. More details are available at [www.shobhituniversity.ac.in](http://www.shobhituniversity.ac.in)

**For more information, Please contact:**

**Kunwar SV**

Vice Chairman - SHOBHIT UNIVERSITY

Page 1/2

© Copyright 2006 India PRwire Pvt. Ltd. All Rights Reserved.

India PRwire disclaims any content contained in press releases published on IndiaPRwire.com. Issuers of press releases are solely responsible for the accuracy of their content.

You can also visit [www.shobhituniversity.ac.in](http://www.shobhituniversity.ac.in) for more information.