

Deloitte study on hydrocarbon and mining investment opportunities says CIS and India can fuel 'win-win partnerships'

The time is ripe for collaborative ventures between CIS and India in the areas of Exploration, Refining, Services and Downstream.

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the CIS region, a big energy reservoir can be the answer to India's ever rising demand for energy. According to the study the time is ripe for collaborative ventures between CIS and India in the areas of Exploration, Refining, Services and Downstream. The information was made public at a seminar **Fuelling investments - Investment Opportunities in the Oil & Gas sector, CIS-India**, organized by Deloitte Energy and Resources (India) in Mumbai today.

The Deloitte study envisages collaborations in the following areas: **Exploration** - Joint bidding in license rounds and Drilling and seismic services **Refining** - Capital equipment for new projects, Project Management Services and Maintenance (Electrical, Mechanical, Instrumentation), JVS **Services** - IT enabled services and Training and Development - Hydrocarbon sector **Downstream & Gas** - LNG supply on long term contract basis and swaps and Transmission infrastructure and City Gas Distribution

Speaking at the seminar, Peter Burnie, Partner, Energy & Resources - CIS said, 'The geographic proximity and favorable investment climate in CIS, provides India with a promising platform for international expansion. Opportunities to create win-win partnerships exists both for India & Russia.'

Indian companies like ONGC, GAIL, RNRL, REL, Adani, Welspun, Mittal and Jindal steel are already active in the oil & gas and mining space. RIL and BHEL are aggressively prospecting opportunities in the energy domain.

Sanjay Kaul, Advisor (Energy & Resources), Deloitte, Energy & Resources, speaking at the seminar said, 'Investment capabilities and technological proficiency are driving global ambitions of Indian companies. These strengths can be leveraged extensively by the CIS countries.'

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