

Sahara Mutual Fund announces 50% Tax-Free Dividend under Sahara Midcap Fund : The record date for the dividend payout is 28/09/2007

Sahara Midcap Fund is an open-ended equity scheme incorporated with an objective to achieve long -term capital growth at medium level of risks by investing primarily in mid cap stocks. The selection of stocks in the portfolio is based upon sound financial and business fundamentals. The scheme also has the facility of SIP (Systematic Investment Plan) offered to its investors to counter volatility and invest regularly to benefit from the growth.

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Sahara Mutual Fund has declared **50% Dividend** under its Sahara Midcap Fund. The record date for the purpose of dividend payout is 28/09/2007. All such investors under dividend option of Sahara Midcap fund, whose name appear on the scheme books as on the record date, would be eligible to get dividend.

Announcing this Mr. Naresh Garg, Principal Officer, Sahara Mutual Fund said, 'As always has been the policy of Sahara Mutual Fund, to act in the best interest of its investors, the Trustees are glad to announce a **dividend of Rs. 5.00 per unit (50%)** under Sahara Midcap Fund.'

Sahara Midcap Fund is an open-ended equity scheme incorporated with an objective to achieve long -term capital growth at medium level of risks by investing primarily in mid cap stocks. The selection of stocks in the portfolio is based upon sound financial and business fundamentals. The choice of stocks is from the mid-cap universe.

The companies, whose shares are selected for investment, are the promising high growth companies having potential to become large companies of tomorrow. These companies are in the businesses which would experience impressive growth rates as the Indian economy grows.

With the increasing investment opportunities in the economy, the growth engines would continue to run for the years to come. The investment style of the Sahara Midcap Fund is to capture this growth in its portfolio by the judicious selection of stocks with the prime objective of creating value for our investors. The construction of the portfolio is well diversified having an optimum number of quality stocks to maintain a medium risk level.

The scheme also has the facility of **SIP (Systematic Investment Plan)** offered to its investors to counter volatility and invest regularly to benefit from the growth.

Since its inception, the portfolio has generated impressive returns. The absolute returns generated by the scheme for different time periods.

Performance (%) of Sahara Midcap Fund

Returns as on September 21, 2007 ----- NAV ----- 3 Months ----- 6 Months ----- 1 Year ----- Since inception(annualized)

Sahara Midcap Fund (Dividend Option) ----- 20.4858 ----- 10.18% ----- 35.64% ----- 41.32% ----- 36.57%

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About Sahara Mutual Fund

Founded in 1978, Sahara India Group, has over the years emerged as a multi-service and multi-product business conglomerate with diverse interests in fields such as Para Banking, Housing & Infrastructure, Tourism and Hospitality, Media and Entertainment etc.

Sahara India Financial Corporation Limited is the flagship investment arm of the Sahara India Group. The company is the first Residuary Non-Banking Company (RNBC) in India that has been granted certificate of registration by RBI and is considered to be the largest public deposit mobilization company in the Private Sector. Sahara Asset Management Company Private Limited is the Investment Manager to Sahara Mutual Fund.

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You can also visit www.saharamutual.com for more information.