

Dawnay Day Hotels India completes acquisition of four properties

With appointment of Principal Architects also finalises prototype concepts for its properties

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Dawnay Day Hotels India Ltd (DDHI) has completed its acquisition of four properties at Ahmedabad, Pune, Lucknow, and Jaipur as also signed MOU's in Hyderabad and Bangalore . The group has initiated the process of setting up its mid - priced range of hotels across the country . Work has already begun at Jaipur, Ahmedabad & Pune, and will shortly commence at Lucknow, Hyderabad and Bangalore. Its first property is scheduled to open in Jaipur in the third quarter of 2008.

'Our vision is - *'To be the recognized trend setter in the mid- priced Indian hospitality segment benchmarking new standards in customer experience , service consistency, product innovation and speed of growth with clear differentiators and a visible passion for quality , fresh ideas and empowerment of the customer'* said **Mr Mandeep S. Lamba, Managing Director , Dawnay , Day Hotels India**

The hotel chain will target both the corporate and leisure segments with world standard conveniences at wallet-friendly rates.

Dawnay, Day has further already identified land for acquisition in Delhi-NCR, Chandigarh, Mumbai, Kolkata, Cochin, Vishakapatnam, Coimbatore, Dehradun, Bhubaneshwar, Agra and negotiations are on at various levels.

The concept drawings for its properties in Jaipur , Ahmedabad and Pune have been finalised. The hotel in Pune with 174 rooms will also have 71 service apartments, Jaipur would be a 115 room property while Ahmedabad would have 130 rooms. The prototype design for each of the hotels would further be adapted to various locations after accounting for the size and shape of each hotel property , thereby giving each of them a distinct Dawnay , Day identity.

The Singapore Practice of Smallwoods, Reynold, Stewart & Stewart (SRSS) a leading Architecture Practice out of Atlanta, USA have been appointed Principal Architects and Total Integrated Design (TID) are the designated Interior Design Consultants .

'With all our projects being greenfield projects our model will be to own , build and manage all our hotels . We will create a brand which will blend the warmth of Indian hospitality with the best in international design trends in each of our hotels. Our brand would be Indian yet global and our guests would be able to easily identify themselves with the unique product we will have on offer ' **Mr Lamba** further added.

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About Dawnay Day Hotels India

Dawnay, Day Hotels India Ltd (DDHI) is a wholly-owned subsidiary of Dawnay, Day Group, UK, company who have committed to an investment of USD \$1.2billion to set up a chain of four-star hotels in India and in the first phase of the project, will make an initial investment of USD \$200

million. The company aims to fill the gap between luxury and budget hotels in the country. Each full service hotel with about 150-225 rooms would look at an average price of USD 80 - 120 per night.

Dawnay , Day International is a privately owned group operating in select markets around the world specializing in three main activities - property investment and fund management , financial services and principal investments. The Firm has gross assets in excess of US \$3 billion and a net worth that is greater than US \$1 billion. The group manages a further US\$ 4.5 billion of gross assets. For further information please visit www.dawnayday.com

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