

ICICI Lombard launches 'Health Advantage Plus' First Health Insurance Plan in India that offers cover for OPD and Dental Treatment

Full utilisation of Tax Benefit under section 80D No medical check-up required up to 55 years Pre-existing

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ICICI Lombard General Insurance Company Ltd, the leading private sector general insurer, today unveiled a unique Health Insurance Tax Saving plan. "Health Advantage Plus" is the first health insurance product to cover OPD and Dental expenses while optimizing on tax benefits under Section 80D. The age limit for health check is also the highest at 56 years.

Mr. Kartik Jain, Head - Marketing, ICICI Lombard General Insurance said, "Our research indicates that customers want to cover other medical expenses such as OPD and Dental and are also looking at taking full advantage of the increased tax limits under Section 80D. Health Advantage Plus is an innovative product that addresses these requirements along with the basic hospitalization cover. In addition, by covering pre-existing diseases after two years and increasing the age limit for health check-up to 56 yrs, we have made the product even more attractive." ICICI Lombard has the second largest health portfolio in the country today and views health insurance as a key focus area, he added.

Policy Coverage

Health Advantage Plus offers two types of covers: Cover A and Cover B.

'Cover A' comes with a floater option and offers basic hospitalisation cover, which includes:

- Medical Charges incurred as an in-patient in a hospital.
- Medical charges for 30-day pre-hospitalisation and 60-day post-hospitalisation incurred by the insured. All expenses covered including bed charges, medicines, diagnostic tests, doctors' fees etc.
- Under this cover specified treatments such as Cataract, Lithotripsy, Coronary Angiography, Chemotherapy, Eye Surgery, and Dilatation & Curettage are covered even if hospitalisation is less than 24 hours.
- Certain specific ailments are excluded from treatment for two years - Cataract, Hernia, Benign Prostatic, Hydrocele, Sinusitis and related disorders, Arthritis, Gastric and duodenal ulcers.

'Cover B' covers Outpatient Treatment Expenses including:

- Out-patient department (OPD) expenses incurred by the customers (which do not require hospitalisation)
- General Practitioner expenses
- Pharmacy bills

- Maternity expenses
- Radiology, Pathology, CT Scan, MRI tests
- Dental procedures

While the sum insured under cover A is Rs. 2 lakhs or Rs. 3 lakhs, as per the plan opted, the benefits under cover B vary from Rs. 2,000 to Rs. 10,000 depending on the plan opted and the policy holder age profile.

Product Benefits

- Pre-existing diseases covered from the third year onwards after two consecutive renewals.
- No medical check-up is required up to the age of 55 years
- Cashless hospitalisation facility at over 4000+ hospitals.
- Maximum benefit under Section 80D as per applicable tax laws.
- Floater facility for two individuals with a single premium and sum insured.

Eligibility

- Applicant to be above 18 years
- Age of entry for senior most member is 65 years, renewable up to 70 years.
- Applicant can cover self, spouse, dependent parents and children above 5 years.

Distribution

The policy is available across all channels including bancassurance, advisors, channel partners and at all company branches. The policy can now also be purchased online on www.icicilombard.com with multiple payment options including Credit Cards, Internet Banking and Cheque / DD. ICICI Lombard has launched a unique 24x7 'Dial-A-Policy' facility to buy insurance instantly over the phone with no paperwork. The customer can call (toll free) 1800 222 555 (BSNL / MTNL) or 022 - 66942400.

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About ICICI Lombard General Insurance

ICICI Lombard is a 74:26 joint venture between ICICI Bank Ltd., India's second largest bank with \$79 billion in assets and Fairfax Financial Holdings Ltd., a Canada based \$26 billion diversified financial services company engaged in general insurance, reinsurance, insurance claims management and investment management. ICICI Lombard's success is the result of coming together of two of the most trusted names in the financial sector.

The company is the largest private sector general insurance company in India with a Gross Written Premium (GWP) of Rs 30,034 million for the 12 months ended March 31, 2007 with a market share of 12% and compounded annual growth rate of over 84% in the last two years.

ICICI Lombard was awarded the **NDTV Profit Business Leadership Award 2007**, also adjudged as the most **Customer Responsive Company** in the Insurance category at the Economic Times Avaya GlobalConnect Customer Responsiveness Award 2006 and awarded the Gold Shield for "**Excellence in Financial Reporting**" by the ICAI (Institute of Chartered Accountants of India) for the year ended March 31, 2006. It was among the top three General Insurance Companies to be awarded the "**General Insurance Company of the Year**" at the 10th Asia Insurance Industry Awards.

The company has been assigned an **iAAA rating by ICRA** (an associate of Moody's Investors Service) for highest claim paying ability and a fundamentally strong position. The prospect of meeting policyholders' obligation is the best. The company has over 5,100 employees in over 240 offices spread across 184 locations. In the financial year ended March 31, 2007, the company issued over 31 lakh policies across India and settled over 6 lakh claims. The company has a claim disposal ratio of 96% (percentage of claims settled against claims reported) as on March 31, 2007. **For Further Information Please Contact** Lalit Pandey / Rajat Chandihok Sampark Public Relations New Delhi # 41731526 / 7 / 8 # 9818806924 / 9810175728

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You can also visit www.sampark.com for more information.