

## Ventura Textiles gears up for expansion

*Proposes to invest Rs. 916 mn in its own state-of-the-art dyeing and processing unit*

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Ventura Textiles Ltd, a Star Export House, is manufacturer and exporter of 100 % Cotton Fabric, Made-Ups and Home Textiles (Bed Linen).

Its Bankers, SBI has already approved this Rs.916 million project by sanctioning part funding. The project is expected to be completed in the beginning of next Financial Year. Post expansion, the expected turnover will be around Rs. 250 crores from the current turnover of Rs. 64.13 crores.

The Company proposes to have in house wide width dyeing and processing adjacent to its existing spinning & weaving unit. The Company also proposes to modify the existing spinning plant with ring spindles, which shall enable it to produce higher quality of yarn for its bed linen fabric.

In order to achieve economy in its operations the Company proposes to set up captive power plant. This will not only reduce cost but also solve the problem of inferior quality and erratic power supply besides generating much needed steam for processing activity at a negligible cost. On completion of the expansion, the plant will be fully integrated having all its manufacturing processes under one roof.

Speaking about the expansion plans, **Mr. Abijit Rao - Executive Director, Ventura Textiles Ltd.,** said that, **'With this expansion, we will have a completely integrated unit with Spinning, Weaving, Dyeing & Finishing and Cut and sew operations under one roof. The environmental factors have also been given top priority by installing imported new generation Zero discharge Effluent Treatment Plant. The units equipped with such advanced technology being the attraction for global retailers - Ventura will be in a position to cater to the top high-end quality conscious retailers of US and Europe'**.

In 2006, Anil Dhirubhai Ambani Group (ADAG) Company, Reliance Capital Limited, invested Rs. 27 Crores in a mix of Equity and Debt, strengthening the Financials of the Company. Speaking about ADAG investment in Ventura, **Mr. P.M.Rao, CMD, Ventura Textiles Ltd.,** said that **'We were looking at various companies and financial institutions to strengthen our financials and in ADAG Company with its strong credentials with a diversified successful Group and vision of its young and enterprising leader, we found the right investor. ADAG has 14.84% equity shares (Rs.6.Crores) and Rs.21 Crores in the optionally fully convertible debentures'**.

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### About Ventura Textiles Ltd

**Ventura Textiles Ltd.** is Manufacturer and Exporter of 100 % Cotton Fabric, Made-Ups and Home Textiles (Bed Linen). The Company is a Govt. recognized 'Star Export House' and listed on BSE with current turnover of Rs.64.13 Crores. The Company has posted Profit before Interest Depreciation & Tax is Rs. 77.39 million, whereas it was Rs. 63.01 million in the previous year. The

Company has been exporting Fabric to US, UK, Europe & South East Asia for over a decade. The company over the years established itself as a reliable and Quality Exporter to distinguished clientele.

**For more information, Please contact:**

**Ms. Y Karkera**

Director - Kruthika Communications

022-28699207