

Bharati Shipyard bags repeat order of US\$ 43.40 million from Sea Cargo Skips

Total order book stand at Rs. 3,900 crores, comprising of 43 vessels

New Delhi, Delhi, IND, 2007-07-09 18:09:47 (IndiaPRwire.com)

Bharati Shipyard Limited, one of the leading Private Sector Shipyards, has bagged a repeat order from Sea Cargo Skips AS, Norway, for design, construction and supply of two RORO / Pallet / Container Vessels of 5800 T DWT each. The total contract value of this order is US\$ 43.40 million.

These vessels are meant to operate between various ports of Scandinavia & United Kingdom. As they compete with Road transport, the vessels are very fine in shape, designed for high speeds (17 knots). They also meet the stringent environmental norms in Scandinavia. Sea Cargo has ordered these vessels in connection with their ongoing fleet renewal programs.

Mr. P. C. Kapoor, Managing Director, BSL said: "The order reflects our unique expertise in building eco-friendly vessels and the high confidence that we at BSL enjoy from our global customers. Our total order book, now stands at Rs. 3,900 crores, comprising of 43 vessels." These vessels are highly sophisticated, carrying multipurpose cargo in the form of Containers, Mafis, Trailers and Pallets.

The Mafis / Trailers are rolled on to the vessel from the stern ramp and are driven to various decks using the hoistable ramps & fixed ramps built in the vessel. These Mafis/ Trailers are rolled off from the ship in a similar way. The containers are stored on the deck using the vessels crane (50 T capacity). The vessel can also carry palletized cargo, which is brought into the vessel from the side ramp and taken to various decks through elevators (called pallet elevators). A forklift then moves the cargo to the required position. These vessels can carry small and large parcels of cargo as well as containers, for which it is equipped with a large crane, Ramps & doors, Pallet elevators, Hoistable ramps and fixed ramps.

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About Bharati Shipyards Limited

Mr. P. C. Kapoor and Mr. Vijay Kumar, both Naval Architects from IIT Kharagpur, established Bharati Shipyard in 1976. BSL has emerged as the leading private sector shipyard in India and designs and constructs various types of sea going, coastal harbor, inland crafts vessels. Bharati Shipyard currently owns three shipyards, which are strategically located at Ghodbunder - Thane, Ratnagiri and Calcutta. A subsidiary of the group, Pinky Shipyard Ltd., owns a shipyard at Goa. The company is in the process of building a green field shipyard at Mangalore with capacity nearly four times higher than the existing yards. BSL has a strong order book position of Rs. 3,900 crores. BSL's majority of the order book comprises of offshore segment like AHTS, OSVs and Rigs and reflects its superior quality engineering skill sets and ability to deliver on time. BSL reported Total Turnover (excluding subsidy) of Rs. 360 crores for April 2006 - March 2007, an increase of 39 per cent over Rs 260 crores during the corresponding period last year. The Net Profit increased to Rs 73 crores during April 2006 - March 2007 from Rs. 51 crores in April 2005 - March 2006. BSL has a dividend-paying track record since the company went public in 2004. The company has declared

dividend of 25 % during April 2005- March 2006.

For more information, Please visit <http://www.bharatishipyards.com/>

About Sea Cargo Skips AS, Norway Sea-Cargo AS was founded on 1st August 2001 through the merging together of the liner activities of Seatrans and Nor Cargo, the two leading shipping lines trading between West Coast of Norway to UK and mainland Europe . The Company is owned 60% by Seatrans & 40% by Nor Lines. Sea-Cargo operates a modern fleet of 9 multi purpose vessels, offering RoRo, Container, side door (pallet & conventional), heavy lift and through hatch capacity. When combined Sea-Cargo offers over 1.5 million tonnes of cargo capacity in each direction per year. For more information, Please visit <http://www.sea-cargo.no/>

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You can also visit www.sampark.com for more information.