

Datamatics Technologies to Amalgamate IT Operations

Leading non-voice third-party BPO service provider Datamatics Technologies Limited (DTL) (BSE: 532528, NSE: "DATATECH") is moving to leverage synergies of Datamatics Limited, an associate company engaged in IT services. The Board of Directors of DTL, at a meeting held in Mumbai on 26 May 2007, has in principal approved to amalgamate the two companies. The Board-appointed advisors will present the amalgamation scheme in the next Board meeting. The amalgamation would be subject to shareholder and regulatory approvals.

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According to Rahul Kanodia, Vice Chairman and CEO, Datamatics Technologies Ltd, leveraging Group synergies was aimed at creating broader management bandwidth. 'We would be leveraging each others' core strengths and position the company as a one-stop-shop for end-to-end solutions spanning consulting, technology architectures and business process management, including both IT and ITeS services.'

'The amalgamation will give us a stronger go-to-market strategy and will also facilitate our entry into new markets with platform-based Knowledge Process Outsourcing solutions,' added Kanodia.

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About Datamatics Technologies Ltd.

Datamatics Technologies Limited, headquartered in Mumbai, India is a non-voice third-party BPO service provider. DTL offers end-to-end solutions in content management and back-office processing in finance & accounting, human resources, insurance and healthcare domains. It also offers consultancy services in document management, workflow and data warehousing space. DTL has more than 80 customers world-wide and has subsidiaries in the US, the UK and Germany. Additional information on DTL is available at www.datamaticstech.com.

About Datamatics Limited

Datamatics is an established IT consulting and services company offering a wide range of software solutions that help deliver superior business value. We conceptualize and develop industry-specific technology solutions that are tailored to our customers' requirements. We are deeply committed to our philosophy 'Delivering Value through Technology', and our track record bears testimony to this. We have successfully undertaken and completed IT engagements for global corporations including Fortune 500 companies in 58 countries. Our domain expertise in focus areas including BFSI,

Telecom, Manufacturing, ISVs and International Organizations enables us to offer business relevant solutions. Complementing this domain expertise is our focus on quality. We are committed to providing consistently high quality delivery-we are currently assessed at SEI-CMMi Level 5 and PCMM Level 5 besides being an ISO 9001:2000 certified organization. Additional information on Datamatics Limited is available at www.datamatics.com.

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