

'Engineering Excellence' drives Welspun's order-book to Rs. 4700 crores

Revenue covered for over 1 year - New orders worth Rs. 700 crores

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Welspun Gujarat Stahl Rohren Limited (WGSRL), the fastest growing company in India (*Source: Business Today - May 2007*), has bagged prestigious pipeline orders worth Rs. 700 Crores (USD 170 mn.) for the supply of line pipes overseas. These orders are acquired close on the heels of the Rs. 1089 crore orders WGSRL received last month from both India and overseas. The new orders have taken Welspun's current pending order book position to approximately Rs. 4,700 Crores, including the orders executed in the last quarter of FY 07.

Commenting on the orders, Mr. B.K. Goenka- Vice Chairman and Managing Director of the Welspun Group said, 'The single-minded dedication of our employees and our emphasis on 'Engineering Excellence' has demonstrated our ability to execute large and prestigious orders successfully. These successive new orders within a month are testimony to the corporate ethos created within the company and the engineering abilities that we have built.'

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About W.G.S.R.L.:

Welspun Gujarat Stahl Rohren is part of the 1bn USD Welspun Group. The company started its activities in 1995 and since then has supplied pipes for some of the most prestigious projects including the World's deepest pipeline project in the Gulf of Mexico, U.S.A. Welspun's state-of-the-art plants are located in Dahej and Anjar in Gujarat. The manufacturing facilities incorporate the hybrid JCO technology from Mannesmann Demag of Germany (SMS Meer). The company, since its inception has manufactured over 6000 kms of line pipes for all critical applications. The company has been the leader in quality, innovation and technology and enjoys distinction of supplying highest recognized X 80 grade and 56' outer diameter line pipes in the country. W.G.S.R.L. is prepared to meet the growing demand and is in a position to meet the stringent requirements and standards of high grade line pipes.

For further information, please contact
Sampark Public Relations
Rajat Chandihok /Lalit Pandey
011-41731526/7
9810175728/9818806924

For more information, Please contact:

Lalit Pandey

Consultant - Sampark Public Relations

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