

## Thomas Cook (India) Posts Impressive Q1 results; Consolidated Revenue Increase 75%

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New Delhi, Delhi, IND, 2007-04-26 09:06:32 (IndiaPRwire.com)

Thomas Cook (India) Limited, a leading travel solutions player in the country, has posted a remarkable growth in its current year, with consolidated revenue showing an increase of 75%, from Rs.34 crore to Rs.59.7 crore. The consolidated net profit for the 1st Quarter has been Rs.7.3 crore against the previous quarter figure of Rs.5.5 crore, showing an increase of 33%. The consolidated revenue and net profit for the first quarter of 2007 includes performance of Thomas Cook ( India) and its subsidiaries including TCI.

Commenting on the performance of the Company, **Mr. Madhavan Menon, Managing Director, Thomas Cook ( India) Ltd** said, "The impressive performance in the first quarter was mainly due to substantial improvement in all business divisions - Travel, Forex and Insurance. Mergers and acquisitions are now helping Thomas Cook consolidate its position in travel sector, which is in line with our objective of establishing Thomas Cook ( India) among the largest players in India".

Thomas Cook (India) had embarked upon rapid growth path including both organic and inorganic routes. As a part of its strategy, the company had merged LKP Forex, and acquired Travel Corporation India (TCI) last year. Thomas Cook ( India) today is one of the largest integrated travel player with market leadership in foreign exchange and inbound travel segment.

Thomas Cook (India) has changed its accounting period to January - December from its previous November - October accounting period. As a result the first quarter covers January-March 07.

Thomas Cook (India) is celebrating its 125 years of operations in India. The company has embarked upon a major growth phase and has plans to grow all its business segments in India.

**- END -**

### **About Thomas Cook ( India) Ltd:**

Thomas Cook India offers a broad spectrum of leisure travel-related services such as package tours, currency exchange and travel insurance as well as hotel and flight reservations. Thomas Cook operates around 200 offices at various locations in the country and has overseas operations at 13 locations. It employs close to 3,000 staff. Dubai Financial LLC owns more than 60% of Thomas Cook ( India) Ltd.

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