

Hyundai extends special finance scheme for Santro Models

Offers loans on the car at 8.99% interest rates

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Hyundai Motor India Ltd. (HMIL), India's largest auto exporter and the second largest car manufacturer, today announced an extension of its special finance scheme on all Santro Models till the end of this month.

Hyundai Motor India was the first manufacturer to react to the rising interest rate and offered this special scheme to its valued customers. This special financial scheme which was announced about 10 days back offers a low interest structure for all potential Santro customers. Under this offer, the interest rate for a loan amount up to Rs. 3 lakhs is 8.99% per annum for a tenure of 3 years, as against the prevalent industry rate of 15.5% to 16% per annum.

Commenting on the announcement, Hyundai Motor India Vice-President, Marketing & Sales Arvind Saxena said: 'The special scheme has generated a huge enthusiasm among our customers and is a big success. In order to serve our customers even better we are extending the scheme till the end of this month'.

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About HMIL

Hyundai Motor India Limited (HMIL) is a wholly owned subsidiary of Hyundai Motor Company, South Korea and is the second largest and the fastest growing car manufacturer in India. HMIL presently markets 16 variants of passenger cars in six segments- the Santro in the B segment, Getz in the B+ segment, the Accent and Verna in the C segment, the Elantra in the D segment, the Sonata Embera in the E segment and the Tucson in the SUV segment.

Hyundai Motor India, continuing its tradition of being the fastest growing passenger car manufacturer, registered total sales of 299,513 vehicles in calendar year (CY) 2006, an increase of 18.5 percent over CY 2005. In the domestic market it clocked a growth of 19.1 percent a compared to 2005, with 186,174 units, while overseas sales grew by 17.4 percent, with exports of 113,339 units.

HMIL's fully integrated state-of-the-art manufacturing plant near Chennai boasts some of the most advanced production, quality and testing capabilities in the country. In continuation of its investment in providing the Indian customer global technology, HMIL is setting up its second plant, which will produce an additional 300,000 units per annum, raising HMIL's total production capacity to 600,000 units per annum by end of 2007.

HMIL is investing to expand capacity in line with its positioning as HMC's global export hub for compact cars. Apart from expansion of production capacity, HMIL plans to expand its dealer network, which will be increased from 183 to 250 this year. And with the company's greater focus on the quality of its after-sales service, HMIL's service network will be expanded to around 1,000 in

2007.

The year 2006 has been a significant year for Hyundai Motor India. It achieved a significant milestone by rolling out the fastest 300,000th export car. Hyundai exports to over 65 countries globally; even as it plans to continue its thrust in existing export markets, it is gearing up to step up its foray into new markets. The year just ended also saw Hyundai Motor India attain other milestones such as the launch of the Verna and yet another path-breaking record in its young journey by rolling out the fastest 10,00,000th car.

The Hyundai Verna has bagged some of the most prestigious awards starting with the title of "Car of the Year 2007" by India's leading automotive publication - Overdrive, the 'Best Mid-size Car of the Year' award by the NDTV Profit CNB - AAA Awards 2007, the 'Best Value for Money Car' by the CNBC Autocar Auto awards and 'Performance Car of the Year 2007' from Business Standard Motoring.

Last Year Sonata Embera won the 'Executive Car of The Year 2006' award from Business Standard Motoring Magazine and NDTV Profit - Car & Bike declared the Tucson as the 'SUV of The Year 2006'.

HMIL has also been awarded the benchmark ISO 14001 certification for its sustainable environment management practices.

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