

WELSPUN bags CNBC's International Trade Award

Welspun India Ltd., part of the \$ 1 billion group, Asia 's largest and the world's 4th largest terry towel producer, has been awarded the Outstanding Textile Exporter of the year 2006-07 by CNBC TV 18's International Trade Awards.

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Mr. Rajesh R. Mandawewala, Joint Managing Director of Welspun said, "With presence in a cross-section of segments - ranging from Fashion, Departmental, Specialty stores and catering to designer brands like Ralph Lauren, Nautica, Polo and Sheridan to name a few, Welspun is well on its way to be one of the largest player in the home textiles category in the world. I accept this award on behalf of the 16,000 employees of the Welspun group, 50,000 share holders and all domestic and international customers", he added.

With a distribution network spread across 32 countries, 94% of Welspun's total revenue comes from exports. The company experienced an increase of over 60% in its export this year and has emerged as the 8 th largest Home Textiles company in the US market (*Source: Home Textiles Today, US*). Recently, Welspun India acquired Christy, the 150 year-old, *numero uno* Towel brand in the U.K and exclusive supplier to Wimbledon , U.K.

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About Welspun

The \$1bn. Welspun Group (www.welspun.com) is one of the largest Home Textile Companies in the world. Welspun India Limited which is a part of the Welspun Group started its activities in 1985 and since then has become one of the largest exporter of Home Textiles in Asia and the 4th largest in the world. Welspun's plants are located in Vapi and at Anjar - Gujarat and have a capacity of 31000 MTPA of Toweling capacity and 35 million meters of Bed-linen. The Retail face of the company under the brand name 'Spaces' was initiated in September 2003, offering holistic home textile solutions. The initiative has since been hived off into a separate entity, Welspun Retail Limited (WRL).

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