

TCI Announces Interim Dividend PBT rise by 21.73%

Transport Corporation of India Ltd., India's largest integrated supply chain and logistics solutions provider, today announced payment of interim dividend @ 15% (Re 0.30 per share) while declaring its financial results for the 3rd Quarter ended December 31, 2006.

Mumbai, Maharashtra, IND, 2007-02-01 12:56:44 (IndiaPRwire.com)

Transport Corporation of India Ltd., India's largest integrated supply chain and logistics solutions provider, today announced payment of interim dividend @ 15% (Re 0.30 per share) while declaring its financial results for the 3rd Quarter ended December 31, 2006. The company registered a jump of 17.57% in revenue over the last quarter. Riding high over its performance in the Q3 results, the company registered a jump of 21.73% in PBT (Profit Before Tax) in the nine months period, ended December 31, increasing to Rs.3027 lacs from Rs.2487 lacs, in the corresponding period last year. The Profit After Tax (PAT) however has rose by 17.32% to Rs.2115 lacs from Rs.1803 lacs in the corresponding period last year. The Total turnover registered an increase of 21.88% at Rs.79647 lacs from Rs.65349 lacs.

Commenting over TCI's continued good performance in its Q3 results, Mr. Vineet Agarwal, Executive Director TCI said, 'With a firm focus on internal efficiencies, aggressive investment plans and cutting-edge technology, we have been able to achieve impressive growth this quarter. Moreover, with the Indian economy on an upswing, emergence of India as a global manufacturing hub and the boom in the retail sector, the third-party logistics sector in India has received a fillip. With the Government laying its thrust on development and augmentation of infrastructure, especially in the roads and highways, railways and ports, the logistics and supply chain management industry is bound to get a further impetus.'

'We plan to consolidate our presence in the warehousing sector by establishing multi-user warehousing facilities, spread over 2-2.5 lakh sq ft. across the Country. To sustain the momentum in growth, we would be investing Rs.450 crore in warehousing, trucking, shipping and IT systems over the next four years. He further added.

- END -

About Group TCI

Group TCI, with revenues of over Rs.1000 crores, is India's largest integrated supply chain and logistics solutions provider .TCI group has an extensive network of over 1100 Company owned offices, with expertise developed over 5 decades and a team of over 5000 trained employees With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:**Transport Division:** The Transport division provides FTL (Full Truck Load), LTL (Less Than Truck Load), FCL (Full Container Load), and ODC (Over Dimensional Cargo) services with its mammoth fleet and unmatched network of offices.**XPS:** A leading express logistics service provider offering door-to-door Surface & Air cargo and Courier services.**XPS Global:** Provides International Freight Forwarding and Customs Clearance.**TCI Supply Chain Solutions:** The focused division of Group TCI provides single-window customized

logistics and supply chain solutions to its many customers across several industry segments. Its range of services includes milk run and JIT deliveries to the consumer durables and automobile industries and warehousing, outbound transportation & distribution to the retail, two-wheeler, FMCG and the tractor industry. The division has concluded many contracts across several industries to provide its services most of which have been rolled-out and commenced operations. **Transystem Logistics International Ltd.:** Provides automotive logistics solutions to Toyota Kirloskar Motors Limited and is a TCI - Mitsui & Co. (Japan) Joint Venture. **TCI Foundation:** As the group's social arm, Fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It is also the beneficiary of the Bill & Melinda Gates Foundation for AIDS interventions and education among the vulnerable trucking community. **For further information please contact:**

At Image Inc. Nandita / Valini @ 9819037674 / 9820442367

For more information, Please contact:

Rohit Varier

Manager - Image Inc

022 - 24925177

09819403110022 - 24947162